

# TEMPLE UNIVERSITY

## POLICIES AND PROCEDURES

**Title:** President Authorized to Establish Quasi Endowments for Amounts Of \$100,000 or Less  
**Policy Number:** 05.50. 03  
**Issuing Authority:** Board of Trustees  
**Responsible Officer:** Vice President of Finance and Treasurer

**Date Created:** July 25, 1985  
**Date Last Amended/Reviewed:** November 2022  
**Date Scheduled for Review:** July 2024  
**Reviewing Offices:** Office of the Vice President of Finance and Treasurer;  
Office of Institutional Advancement

### Policy

The President of the University is authorized to invest restricted, unrestricted and designated gifts of \$100,000 or less as quasi-endowments, providing that a follow-up report is made to the Finance and Investment Committee and to the Executive Committee.

### Notes

#### 1. History:

The May 13, 2008 amendment changed the name of the Board committee to conform to the Bylaws of the University as amended on May 14, 2002.

Last Amended:

Adopted by the Executive Committee, acting on behalf of the Board of Trustees on July 25, 1985

Updated by the Board of Trustees on May 13, 2008

November 2022: Updated to reflect current Bylaws and job titles

#### 2. Cross References

Board of Trustees Policy #05.50.02, Establishment of a Quasi-Endowment Fund for the University

Board of Trustees Policy #05.50.04, President Authorized to Determine Whether to Reinvest Endowment Income as Quasi-Endowment

Board of Trustees Policy #05.50.01, University Investment Policy

Presidential Policy # [I-11], Gift Accounting, Acknowledgment, Reporting and Procedures Policy (see for definition of terms