Executive Committee
of
THE BOARD OF TRUSTEES
Temple University – Of The Commonwealth System of Higher Education

Tuesday, September 14, 2021 at 3:00 p.m.

1810 Liacouras Walk 5th Floor / Video Conference

MINUTES

PUBLIC SESSION

PARTICIPANTS

Trustees: Leonard Barrack, Michael E. Breeze, Stephen G. Charles, Joseph F. Coradino, Paul G. Curcillo, II, Nelson A. Diaz, Patrick J. Eiding, Lewis F. Gould, Jr., Sandra Harmon-Weiss, Patrick V. Larkin, Solomon C. Luo, Joseph W. Marshall, III, Anthony J. McIntyre, Christopher W. McNichol, J. William Mills, III, Mitchell L. Morgan, Leon O. Moulder Jr., Bret S. Perkins, Daniel H. Polett, Michael H. Reed, Phillip C. Richards

President: Dr. Jason Wingard

Interim University Secretary: Michael B. Gebhardt

Administration and Staff: Cameron Etezady, Kenneth H. Kaiser, Gregory N. Mandel

Non-Voting Advisory Member: Kimmika Williams-Witherspoon, Faculty Senate President

Mr. Richards, Chair of the Executive Committee, called the meeting to order.

PUBLIC SESSION

<u>Approval of Minutes – April 13, 2021</u>
as distributed to members.

RECOMMENDATIONS FOR ACTION:

1. <u>Approval to Rename Anderson Hall</u>

Upon motion duly made and seconded, the Executive Committee acting on behalf of the Board of Trustees approved the recommendations of the Alumni Relations and Development Committee and the Gift Acceptance Committee (9/2/2021), to rename Anderson Hall.

2. **Approval to Establish Endowed Professorship in the Kornberg School of Dentistry**

Upon motion duly made and seconded, the Executive Committee acting on behalf of the Board of Trustees approved the recommendations of the Alumni Relations and Development Committee and the Gift Acceptance Committee (9/2/2021), to creation an Endowed Professorship in the Kornberg School of Dentistry.

3. **Modify the University Investment Policy for the Post Retirement Trust Asset Allocation**

Upon motion duly made and seconded, the Executive Committee acting on behalf of the Board of Trustees approved the recommendation of the Investment Committee to provide Strategic Investment Group the authority to execute the asset allocation glide-path strategy for the Post Retirement Trust.

4. **Modify the University Investment Policy for "Defined Benefit Pension Plans"**

Upon motion duly made and seconded, the Executive Committee acting on behalf of the Board of Trustees approved the recommendation of the Investment Committee that the University's Investment Policy be revised to amend the expected long-term nominal rate of return for the Defined Benefit Pension Plans ("DB plans") from 4.5% to 3.75%.

5. **Modify the University Investment Policy for "Post Retirement Trust"**

Upon motion duly made and seconded, the Executive Committee acting on behalf of the Board of Trustees approved the recommendation of the Investment Committee that the University's Investment Policy be revised to amend the expected long-term nominal rate of return for the Post Retirement Trust from 7.0% to 6.5%.

ADJOURNMENT