

Budget & Finance Committee and Executive Committee

THE BOARD OF TRUSTEES
Temple University – Of The Commonwealth System of Higher Education

Thursday, September 25, 2008, at 3:00 p.m.

Sullivan Hall, Room 200
Liacouras Walk and Berks Mall

MINUTES

Secretary's Note: The Budget & Finance and Executive Committees members met in Executive Session to discuss labor relations and receive an information briefing on budgets.

PUBLIC SESSION

PARTICIPANTS

Trustees: Ann W. Hart, Joan Ballots (by phone), Leonard Barrack, Nelson Diaz, Ronald R. Donatucci, Richard J. Fox, Lewis F. Gould, Jr., Patrick Larkin (by phone), Solomon C. Luo, Christopher W. McNichol (by phone), Mitchell L. Morgan, Harry J. Mullany, III (by phone), Patrick J. O'Connor, Daniel H. Polett, Jane Scaccetti (by phone) (All Trustees in person except as noted)

University Counsel: George E. Moore

Administration and Staff: William T. Bergman, Janet Carruth, Melissa Coopersmith, Deborah Hartnett, Larry Lemanski, Lisa Staiano-Coico, Anthony Wagner

Non-Voting Advisory Members: Karen M. Turner

Mr. Gould, Vice Chair of the Executive Committee, called the meeting to order.

RECOMMENDATIONS FOR ACTION:

1. Approval of Temple University Clinical Enterprise Budget for 2008-2009

Upon motion duly made and seconded, the Budget & Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, adopted the final Temple University Clinical Enterprise Budget for 2008-2009, as set forth in Agenda Reference 1.

2. Approval of Temple University Health System, Inc., Budget for 2008-2009

Upon motion duly made and seconded, the Budget & Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, approved the recommendation of the Board of Directors of Temple University Health System, Inc. (8/20/08), and adopted the final Temple University Health System, Inc., Operating Budget for 2008-2009, as set forth in Agenda Reference 2.

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(final)

3. **Amendment to Lease Agreement for 1439-43 Norris Street**

Upon motion duly made and seconded, the Budget & Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, approved the recommendation of the Facilities Committee (9/18/08), that the officers be authorized to enter into an amendment to the long-term lease agreement between the University and the Jewish Campus Activities Board, d/b/a Hillel of Greater Philadelphia, pursuant to which the University will expend an amount not-to-exceed \$250,000 toward the costs of demolition and site preparation at 1439-43 Norris Street, with the funding and financing source being the Plant Development Funds, substantially as set forth in Agenda Reference 3, and to take any and all other necessary or desirable actions to carry out the foregoing.

4. **Establishment of Quasi-Endowment – Presidential Scholars Program**

Upon motion duly made and seconded, the Budget & Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, approved the recommendation of the President and authorized the officers to combine a bequest from the estate of Stephen Forbes in the amount of \$312,248.91, and the estate of an anonymous donor in the amount of \$1,180,473.22, to establish the Presidential Scholars Program quasi-endowment, substantially as set forth in Agenda Reference 4.

5. **Establishment of Quasi-Endowment – Martha Moyer Ebbert, Class of 1937, Education Scholarship Fund**

Upon motion duly made and seconded, the Budget & Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, approved the recommendation of the President and authorized the officers to establish a quasi-endowment in the amount of \$500,000, from the estate of James C. Ebbert, for the purpose of funding undergraduate scholarships in the College of Education in memory of Mr. Ebbert's beloved wife, Martha Moyer Ebbert, Class of 1937, as set forth in Agenda Reference 5.

6. **Establishment of Quasi-Endowment – Estate of Erik Kloholm**

Upon motion duly made and seconded, the Budget & Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, approved the recommendation of the President and authorized the officers to establish a quasi-endowment in the amount of \$216,000, from the estate of Erik Kloholm, for the purpose of funding scholarships for community college transfer students, substantially as set forth in Agenda Reference 6.

7. **Establishment of Quasi-Endowment – Estate of Inge Probstein**

Upon motion duly made and seconded, the Budget & Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, approved the recommendation of the President and authorized the officers to establish a quasi-endowment in the amount of \$140,000, from the estate of Inge Probstein, for the purpose of creating the Inge Probstein Endowment for English.

8. **Request to Revise Signing Authorities for University Bank Accounts**

Upon motion duly made and seconded, the Budget & Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, authorized the individuals set forth in Agenda Reference 8 to sign checks on behalf of the University.

9. **Request for Approval to Open a Bank Account at Wachovia Bank and for Signing Authority**

Upon motion duly made and seconded, the Budget & Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, authorized the officers to open a bank account at Wachovia Bank, and approved the authorized signers for such account as set forth in Agenda Reference 9.

OLD BUSINESS
NEW BUSINESS

ADJOURNMENT The meeting adjourned at 3:38 p.m.