

## **Budget & Finance Committee and Executive Committee**

### **THE BOARD OF TRUSTEES**

**Temple University – Of The Commonwealth System of Higher Education**

**Thursday, November 16, 2006, at 3:00 p.m.**

**Sullivan Hall, Room 200  
Liacouras Walk and Berks Mall**

## **MINUTES**

### **PUBLIC SESSION**

#### **PARTICIPANTS**

**Trustees:** Joan H. Ballots, Nelson A. Diaz (by phone), Ronald R. Donatucci, Loretta C. Duckworth (by phone), Richard J. Fox (by phone), Lewis F. Gould, Jr., Ann W. Hart, Patrick V. Larkin, Solomon C. Luo, Joseph W. Marshall, III, Theodore A. McKee, Christopher W. McNichol (by phone), Mitchell L. Morgan (by phone), Patrick J. O'Connor, Daniel H. Polett, Milton L. Rock (by phone), Anthony J. Scirica, James S. White (all Trustees in person except as noted)

**University Counsel:** George E. Moore

**Administration and Staff:** Clarence D. Armbrister, William T. Bergman, Janet Carruth, Martin S. Dorph, Richard M. Englert, Timothy C. O'Rourke, Robert J. Reinstein

**Non-Voting Participants:** Eric Stephenson

#### **RECOMMENDATIONS FOR ACTION:**

1. **Renovation of First and Second Floors of Comprehensive Cancer Center for Temple University Physicians Outpatient Facility**

Upon motion duly made and seconded, the Budget & Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, approved the recommendation of the Facilities Committee (11/8/06) that the officers be authorized to construct, equip, and furnish a new-multi-discipline outpatient practice suite on the first and second floors of the Comprehensive Cancer Center building, located at 3322 N. Broad Street, at a cost not-to-exceed \$1,167,958, with the funding and financing source being the Temple University Physicians Reserve (18-0627-510).

2. **Amendments to the Savings Plan and Basic Tax Sheltered Annuity Plans**

Upon motion duly made and seconded, the Budget & Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, authorized the officers to amend the Retirement Savings Plan for Employees of Temple University and the Basic Tax Sheltered Annuity Plan of Temple University (the "Plans") to provide for: (a) after-tax Roth plan elective deferrals, and (b) a cessation of all contributions to the Plans on behalf of employees of Temple University Health System, Inc., and its subsidiaries (collectively "the Health System") upon the establishment of the similar new Health System Retirement program, all as set forth in the Resolutions attached at Agenda Reference 2.

**OLD BUSINESS**  
**NEW BUSINESS**

**ADJOURNMENT**

*Secretary's Note: The Trustees met in Executive Session to discuss real estate matters.*