

Budget & Finance Committee and Executive Committee

THE BOARD OF TRUSTEES

Temple University – Of The Commonwealth System of Higher Education

**Thursday, April 27, 2006, at 3:00 p.m.
200 Sullivan Hall**

MINUTES

PUBLIC SESSION

PARTICIPANTS

Trustees: David Adamany, Leonard Barrack (by phone), Theodore Z. Davis (by phone), Ronald R. Donatucci, Richard J. Fox, Lewis F. Gould, Jr., Lacy H. Hunt (by phone), Patrick V. Larkin, Joseph W. Marshall, III, Solomon C. Luo, Theodore A. McKee (by phone), Stephen A. Miskin (by phone), Mitchell L. Morgan, Patrick J. O'Connor, Daniel H. Polett, Milton L. Rock (by phone), Robert A. Rovner, Anthony J. Scirica, James S. White (by phone), Michael P. Williams (all Trustees in person except as noted)

University Counsel: George E. Moore

Administration and Staff: Frank P. Annunziato, Clarence D. Armbrister, James C. Bausman, Jr., William T. Bergman, Robert P. Buchholz, Janet Carruth, Martin S. Dorph, Mark Eyerly, Thomas M. Healey, Timothy C. O'Rourke, Vanessa Rose, Gregory S. Rost, Ira M. Schwartz, William J. Wilkinson

Non-Voting Advisory Members: Richard Drach, Leroy Dubeck, Jane Evans, James P. Marley

Approval of Minutes – February 16, 2006

The minutes of the meeting of February 16, 2006, were approved.

RECOMMENDATIONS FOR ACTION

1. **Design and Construction of an Addition to the Fox School of Business and Management (Alter Hall)**

Upon motion duly made and seconded, the Budget & Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, approved the recommendation of the Facilities Committee (4/12/06) that the officers be authorized to proceed with working drawings and bid packages for excavation and foundations for the new Fox School of Business and Management (Alter Hall) and the renovation of a portion of Speakman Hall, with the total project cost not-to-exceed \$79,042,377, and final authorization

contingent upon the Fox School's further advising this Committee of its raising \$9.2 million in addition to funds already committed and identified to fully fund the project at this level. This action supersedes any prior Board authorizations for the design and construction of this facility, and all prior actions or parts thereof inconsistent herewith are hereby repealed. The funding and financing sources are State Capital Funds, University Bond Proceeds, University Unused Debt Service Carryover Funds, and Fundraising by the Fox School of Business and Management.

2. Establish the Catharine B. Smith Estate Gift as a Quasi-Endowment

Upon motion duly made and seconded, the Budget & Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, authorized the officers to establish the "Catharine B. Smith Estate Gift" as a quasi-endowment, to be funded by \$153,000, with income generated by the quasi-endowment deposited into the spending account associated with the Endowment for Liberal Arts, substantially as set forth in Agenda Reference 2.

3. Temple University Japan – Mission Statement

Upon motion duly made and seconded, the Budget & Finance Committee and the Executive Committee, the latter acting as the shareholder of Temple Educational Support Services, Ltd. ("TESS"), approved the recommendation of the Board of Directors of TESS (4/13/06) and adopt the Temple University Japan Mission Statement attached hereto as Agenda Reference 3.

4. Temple University Japan - Tuition Schedule for 2006-2007

Upon motion duly made and seconded, the Budget & Finance Committee and the Executive Committee, the latter acting as the shareholder of Temple Educational Support Services, Ltd. ("TESS"), and on behalf of the Board of Trustees, approved the recommendation of the Board of Directors of TESS (4/13/06), and approve a tuition rate increase for 2006-2007 of 1.9% for the Temple University Japan ("TUJ") undergraduate program, and a 4.7% increase for the TUJ Law program.

5. Naming of Ambler Baseball Field

Upon motion duly made and seconded, the Executive Committee voted, with President Adamany opposed, and approved the recommendation of the Development Committee (3/14/06) and recommended that the Board of Trustees name the baseball field at Ambler after former baseball coach James "Skip" Wilson, in recognition of his 47 years of service to the University and particularly its baseball program, such naming to be contingent upon execution of irrevocable pledge agreements by baseball alumni Robert B. Aglira and Richard C. Casale.

OLD BUSINESS

NEW BUSINESS

ADJOURNMENT