

## Budget & Finance Committee and Executive Committee

### THE BOARD OF TRUSTEES Temple University – Of The Commonwealth System of Higher Education

Thursday, April 22, 2004, at 3:00 p.m.  
Room 200, Sullivan Hall  
Liacouras Walk and Berks Mall

## MINUTES

### PUBLIC SESSION

#### PARTICIPANTS

**Trustees:** Frank Baldino, Jr., Joan H. Ballots, Leonard Barrack, Jon A. Boscia, Francis J. Catania, James F. Cawley, IV, Theodore Z. Davis, Nelson A. Diaz, Richard J. Fox, Howard Gittis, Lewis F. Gould, Jr., Lacy H. Hunt, Edward Kassab, Joseph W. Marshall, III, Theodore A. McKee, Mitchell L. Morgan, Patrick J. O'Connor, Daniel H. Polett, Daniel J. Whelan, James S. White, Michael P. Williams (all Trustees by phone)

**University Counsel:** George E. Moore

**Administration and Staff:** Frank P. Annunziato, Clarence D. Armbrister, James C. Bausman, Jr., William T. Bergman, Janet Carruth, Richard M. Englert, Linda T. Frazer, Jessica Giordano, Thomas M. Healey, Sandra J. McDade, Timothy C. O'Rourke, Catherine M. Paster, Gregory S. Rost, Richard Rumer, William J. Wilkinson

#### Approval of Minutes – September 25, 2003

The minutes of September 25, 2003, were approved as distributed to members.

#### RECOMMENDATIONS FOR ACTION

1. Clinical Skill and Simulation Centers – Phase I, Dental School I

Upon motion duly made and seconded, the Budget & Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, approved the recommendation of the Facilities Committee (4/19/04) that the officers authorize the design, construction, furnishing and equipping of a clinical simulation laboratory and design and prepare infrastructure for a clinical skills assessment center with support space, on the first floor of the Dental School I at a cost not-to-exceed \$1,618,228. The funding and financing source being Department of Defense Funds (40-2401-142).

2. **Short-Term Capital Borrowing – University Funding Obligation Series of 2004**

Upon motion duly made and seconded, the Budget & Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, authorized the issuance of University Funding Obligations, Series of 2004, and a subsequent refunding issue during the next twelve months, in an amount not-to-exceed \$120,000,000, and adopted the Resolution as set forth in Agenda Reference 2.

3. **Declaration Regarding Reimbursement of Capital Through Debt Financing**

Upon motion duly made and seconded, the Budget & Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, adopted a resolution declaring an official intent of the University to reimburse itself for certain capital expenditures to be acquired; installed, constructed, or renovated during the fiscal year ending June 2005, by incurring debt and taking other actions substantially as set forth in Agenda Reference 3.

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*The Trustees met in executive session for consideration of real estate matters and for a discussion of Billing Compliance Program Activities.*

**OLD BUSINESS**

**NEW BUSINESS**

**ADJOURNMENT**