

FINAL

Budget & Finance Committee and Executive Committee

THE BOARD OF TRUSTEES

Temple University – Of The Commonwealth System of Higher Education

Thursday, February 27, 2003, at 3:00 p.m.

Room 200, Sullivan Hall

Liacouras Walk and Berks Mall

MINUTES

PUBLIC SESSION

PARTICIPANTS

Trustees: David Adamany, Joan H. Ballots (by phone), Leonard Barrack (by phone), Theodore Z. Davis, Nelson A. Diaz, Donald W. Ewart, Richard J. Fox (by phone), Lewis F. Gould, Jr. (by phone), Clifford Scott Green (by phone), Lacy H. Hunt, Edward Kassab (by phone), Lewis Katz (by phone), Theodore A. McKee (by phone), Christopher W. McNichol (by phone), Mitchell L. Morgan, Edward H. Rosen, Anthony J. Scirica, Michael J. Stack, III, James S. White

Administration and Staff: Frank P. Annunziato, James C. Bausman, Jr., William T. Bergman, Robert P. Buchholz, Martin S. Dorph, Linda T. Frazer, Robert H. Lux, Thomas M. Healey, Thomas F. Maxey, Timothy C. O'Rourke, Catherine M. Paster, Gregory S. Rost, Richard Rumer, Ira M. Schwartz, Michael J. Sher, Ann VanSant, William J. Wilkinson

Non-Voting Advisory Members: T.J. Baker, William D. Nathan

Guests: Timm C. Rinehart, John Wiggins

Approval of Minutes – November 21, 2002

The minutes of the meeting of November 21, 2002, were approved as distributed to members.

RECOMMENDATION FOR ACTION

1. **Temple University Health System and Hospital – Issuance of Bonds to Finance Ambulatory Expansion Building**

Following discussion, upon motion duly made and seconded, the Budget & Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, pursuant to its reserved powers as the member of Temple University Health System, Inc., approved the action of the Board of Directors of Temple University Health System, Inc., authorizing the financing of the development of a multi-level ambulatory care building adjacent to Temple University Hospital by the issuance of Hospital Revenue Bonds in an aggregate principal amount not to exceed \$70,000,000, substantially as set forth in the Resolution attached hereto as Agenda Reference 1.

REPORT FOR INFORMATION

2. **Annual Report on the Delegated Billing Compliance Program Activities**

Mr. John W. Wiggins, Corporate Compliance Officer for Temple University Health System, Inc., summarized the 2002 Annual Report of the Delegated Billing Compliance Activities as presented in Agenda Reference 2.

The Trustees met in executive session for briefings on academic and enrollment matters, and discussion of Billing Compliance Program Activities.

Old/New Business
Adjournment