

**Investment Committee
Of
THE BOARD OF TRUSTEES
Temple University – Of The Commonwealth System of Higher Education**

Thursday, February 17, 2022, at 1:30 p.m.

Video Conference

MINUTES

PUBLIC SESSION

PARTICIPANTS

Trustees: Nelson A. Diaz, Lon R. Greenberg, Christopher W. McNichol, Mitchell L. Morgan, Phillip C. Richards, Charles E. Ryan, Jane Scaccetti

President: Dr. Jason Wingard

Interim Secretary: Michael B. Gebhardt

Administration and Staff: Nicholas Barcellona, Diane Beahan, Lisa L. Corbin, Cameron Etezady, Kenneth H. Kaiser, David Marino

Invited Guest: Phil Fabrizio, (AJ Gallagher), Mihir Khubchandani, Nikki Kraus, Markus Krygier, Ken Shimberg, (Strategic Investment Group)

Mr. McNichol, Chair of the Investment Committee, called the meeting to order.

RECOMMENDATIONS FOR ACTION:

1. Approval of the Investment Manager Guidelines for the University Account Investment Managers

Upon motion duly made and seconded, the Investment Committee approved the revised Investment Manager Guidelines for JP Morgan Investment Management, BlackRock Financial Management, and PNC Advisors as set forth in Agenda Reference 1.

2. Modify the University Investment Policy Statement for “University Account”

Upon motion duly made and seconded, the Investment Committee recommended to the Executive Committee acting on behalf of the Board of Trustees that the University’s Investment Policy be revised to align with the revisions in the Investment Manager Guidelines as set forth in Agenda Reference 2.

ADJOURNMENT