

**Investment Committee
Of
THE BOARD OF TRUSTEES
Temple University – Of The Commonwealth System of Higher Education**

Tuesday, October 10, 2017 at 1:00 p.m.

**Room 200, Sullivan Hall
Liacouras Walk and Polett Walk**

MINUTES

PUBLIC SESSION

PARTICIPANTS

Trustees: Christopher W. McNichol, J. William Mills, III, Mitchell L. Morgan,
Patrick J. O'Connor, Phillip C. Richards, Jane Scaccetti

President: Richard M. Englert

Secretary: Anne K. Nadol

Administration and Staff: Diane Beahan, Lisa L. Corbin, Michael B. Gebhardt,
Kenneth H. Kaiser, David Marino

Invited Guest: Jeffrey Kalinowski, Ronald Klotter, Nikki Kraus, Markus Krygier,
(Strategic Investment Group)

Approval of Minutes – September 14, 2017

The minutes of the meeting of September 14, 2017 were approved as distributed to members.

RECOMMENDATIONS FOR ACTION:

1. Modify the University Investment Policy for “Endowment Pool’s - Asset Allocation”

Upon motion duly made and seconded, the Investment Committee recommended to the Board of Trustees that the University’s Investment Policy be revised to amend the asset allocation and weighted benchmark for the Endowment Pool as described in Agenda Reference 1.

2. Modify the University Investment Policy for “DB Pension Plans - Asset Allocation”

Upon motion duly made and seconded, the Investment Committee recommended to the Board of Trustees that the University’s Investment Policy be revised to amend the asset allocation and weighted benchmark DB Pension Plans as described in Agenda Reference 2.

Secretary’s Note: Item#2 was tabled for future discussion.

3. Modify the University Investment Policy “Post- Retirement Trust - Asset Allocation”

Upon motion duly made and seconded, the Investment Committee recommended to the Board of Trustees that the University’s Investment Policy be revised to amend the asset allocation and weighted benchmark for Post-Retirement Trust as described in Agenda Reference 3.

4. Modify the University Investment Policy for Endowment Pool and Retirement Funds “Authorized Investments”

Upon motion duly made and seconded, the Investment Committee recommended to the Board of Trustees that the University’s Investment Policy be revised to add Futures to the Authorized Investments List for Endowment Pool and Retirement Funds as described in Agenda Reference 4.

5. Separately Managed Retirement Pool

Upon motion duly made and seconded, the Investment Committee elected to continue the operation of the Separately Managed Retirement Pool, as previously recommended by the Investment Committee (5/30/2012) and approved by the Board of Trustees (6/30/2012), through October 31, 2018.

Nota Bene: Pursuant to the Investment Policy, the Investment Committee shall review and vote upon the continuation of the operation of the Separately Managed Retirement Pool on an annual basis. The next review and vote shall take place prior to October 31, 2018 and each October 31 thereafter.

ADJOURNMENT