



Board of Trustees

TEMPLE UNIVERSITY—OF THE COMMONWEALTH SYSTEM OF HIGHER EDUCATION

Investment Committee

MEETING

Tuesday, December 17, 2019 at 1:00 p.m.

Room 200, Sullivan Hall, Liacouras Walk and Polett Walk

AGENDA

Secretary's Note: The committee will meet first in Executive Session.

PUBLIC SESSION

RECOMMENDATIONS FOR ACTION:

1. Approve the Investment Manager Guidelines for the University Account Investment Managers

Recommendation: That the Investment Committee approves the revised investment manager guidelines for JP Morgan Investment Management, BlackRock Financial Management and PNC Advisors as described in Agenda Reference 1.

2. Modify the University Investment Policy for “Defined Benefit Pension Plan”

Recommendation: That the Investment Committee recommends to The Board of Trustees that the University’s Investment Policy be revised to amend the nominal rate of return for the defined benefit pension plans (“DB plans”) from 6.0% to 5.5% as described in Agenda Reference 2.

3. Modify the University Investment Policy for “University Account”

Recommendation: That the Investment Committee recommends to the Board of Trustees that the University’s Investment Policy be revised to align with the revision in the investment manager guidelines as described in Agenda Reference 3.

OLD BUSINESS

NEW BUSINESS

ADJOURNMENT