

**Investment Committee
Of
THE BOARD OF TRUSTEES
Temple University – Of The Commonwealth System of Higher Education**

Tuesday, July 9, 2019 at 11:30 a.m.

Room 200 Sullivan Hall, Liacouras Walk & Polett Walk

MINUTES

PUBLIC SESSION

PARTICIPANTS

Trustees: Lon R. Greenberg, (by phone) Christopher W. McNichol,
Mitchell L. Morgan, (by phone), Phillip C. Richard, Jane Scaccetti

President: Richard M. Englert

Secretary: Anne K. Nadol

Administration and Staff: Diane Beahan, Lisa Corbin, Michael B. Gebhardt,
Kenneth H. Kaiser, David Marino

Invited Guest: Richard Behler, Ronald Klotter, Nikki Kraus, Markus Krygier,
Brian Murdock, (Strategic Investment Group)

Mr. McNichol, Chair of the Investment Committee, called the meeting to order.

PUBLIC SESSION

RECOMMENDATIONS FOR ACTION:

- 1. Terminate The Separately Managed Retirement Pools from the “Retirement Funds”.**

Upon motion duly made and seconded, the Investment Committee approved the termination of the Separately Managed Retirement Pools and all investment managers currently managing assets within The Separately Managed Retirement Pools.
(See Agenda Reference E-2)

2. Modify the University Investment Policy for “Retirement Funds”

Upon motion duly made and seconded, the Investment Committee recommended to the Board of Trustees that the University’s Investment Policy be revised to remove the Separately Managed Retirement Pools from the Investment Policy on page 25. (See Agenda Reference 2)

3. Approve the Investment Manager Guidelines for the University Account Investment Managers.

Upon motion duly made and seconded, the Investment Committee approved the revised investment manager guidelines for JP Morgan Investment Management, BlackRock Financial Management and PNC Advisors. (See Agenda Reference E-3)

4. Modify the University Investment Policy for “University Account”

Upon motion duly made and seconded, the Investment Committee recommended to the Board of Trustees that the University’s Investment Policy be revised to align with the revisions in the investment manager guidelines. (See Agenda Reference 4)

ADJOURNMENT