

**Investment Committee  
Of  
THE BOARD OF TRUSTEES  
Temple University – Of The Commonwealth System of Higher Education**

**Tuesday, July 7, 2020 at 11:30 a.m.**

**Video Conference Call**

**MINUTES**

**PUBLIC SESSION**

**PARTICIPANTS**

**Trustees:** Christopher W. McNichol, J. William Mills, III, Mitchell L. Morgan,  
Phillip C. Richard, Charles E. Ryan, Jane Scaccetti

**President:** Richard M. Englert

**Secretary:** Anne K. Nadol

**Administration and Staff:** Cindy Axelrod, Diane Beahan, Lisa Corbin,  
Michael B. Gebhardt, Kenneth H. Kaiser, David Marino, Jon Scott

**Invited Guest:** Richard Behler, Ronald Klotter, Nikki Kraus, Markus Krygier,  
Brian Murdock, (Strategic Investment Group)

Mr. McNichol, Chair of the Investment Committee, called the meeting to order.

**RECOMMENDATION FOR ACTION:**

**1. Waiver of Minimum Credit Rating for a Security in the University Account**

Upon motion duly made and seconded, the Investment Committee approved the request to waive the minimum credit rating requirement for a fixed income security maturing 2/1/2021.

**ADJOURNMENT**