



**Finance and Investment Committee**  
Public Session Agenda  
June 6, 2023

**Item**      **Description**

*Investment – Co-Chair McNichol*

Approvals

AR-1      Public Session Minutes from April 11, 2023

AR-2      Investment Policy Statement Amendment (disallow prime MMFs in Cash)

Recommendation: That the Finance and Investment Committee recommend to the Board of Trustees, that the officers be authorized to amend the University Investment Policy #05.50.01 to reflect the statement amendment (disallow prime MMFs in Cash), as described in Agenda Reference 2.

AR-3      The William C. Dunkelberg Owl Fund Contribution

Recommendation: That the Finance and Investment Committee recommend that the Board of Trustees, approve an additional contribution of \$250,000 to The William C. Dunkelberg Owl Fund, with the funding and financing source being the Bank Cash Operating Account, as described in Agenda Reference 3.

AR-4      Amendment to the William C. Dunkelberg Owl Fund Investment Policy

Recommendation: That the Finance and Investment Committee approve the recommended amendment to The William C. Dunkelberg Owl Fund Investment Policy, as described in Agenda Reference 4.

*Facilities – Co-Chair Coradino*

*Gennaro J. Leva, Vice President for Planning and Capital Projects*

AR-5      Design and Renovate Sobel and Prosthetics Spaces (Dentistry) Amendment

Recommendation: That the Finance and Investment Committee recommend to the Board of Trustees, that the officers be authorized to proceed with the Design and Renovation of Sobel and Prosthetics Spaces (Dentistry) project, at a cost not to exceed \$3,021,950, reflecting an increase of \$2,733.850 with the funding and financing source being the School of Dentistry Carryover Fund (#103003-07010-7730-04; \$2,733,850), as described in Agenda Reference 5.

AR-6 Mazur/Gladfelter Restroom Upgrades (Phase 3 of 3) Amendment

Recommendation: That the Finance and Investment Committee recommend to the Board of Trustees, that the officers be authorized to proceed with the Mazur/Gladfelter Restroom Upgrades (Phase 3 of 3) project at a cost not-to-exceed \$5,800,000 reflecting an increase of \$2,300,000, with the funding and financing source being the Plant Development Fund (#100000-80220-7385-07; \$2,300,000), as described in Agenda Reference 6.

AR-7 Bio-Life Building Capital Improvements (Phase 4 of 4) Amendment

Recommendation: That the Finance and Investment Committee recommend to the Board of Trustees, that the officers be authorized to proceed with the Bio-Life Building Capital Improvements (Phase 4 of 4) project at a cost not-to-exceed \$5,000,000 reflecting an increase of \$1,500,000, with the funding and financing sources being the Plant Development Fund FY24 (#100000-80220-7385-07; \$1,000,000); Plant Development Fund FY25 (#100000-80220-7385-07; \$500,000) as described in Agenda Reference 7.

Reports for Information

AR-8	Liacouras Garage Elevator Modernization	\$1,800,000
AR-9	College of Engineering Restroom Upgrades	\$1,500,000
AR-10	Tuttleman Learning Center Renovation IDEAL Office	\$499,990
AR-11	Dental School 2 <sup>nd</sup> , 3 <sup>rd</sup> , and 4 <sup>th</sup> Floor Public Restrooms	\$360,900

Old Business

New Business

Trustee-Only Session (as needed)

**Adjournment**