

THE BOARD OF TRUSTEES
Temple University - Of The Commonwealth System Of Higher Education

Finance and Investment Committee
Tuesday, December 12, 2023, at 3:00 p.m.

Video Conferencing
MINUTES

PUBLIC SESSION

PARTICIPANTS

Trustees:

Alan M. Cohen, Co-Chair
Joseph F. Coradino, Co-Chair
Mitchell L. Morgan, Ex-Officio
Lon R. Greenberg
Marina Kats
Amy Larovere
Anthony J. McIntyre
Charles E. Ryan

President: Richard M. Englert

University Secretary: Michael B. Gebhardt

University Counsel: Cameron J. Etezady

Chief of Staff: Marylouise C. Esten

Administration and Staff:

Sharmayne Burns, Vice Provost for Finance and Administration
Martin Droz, AVP, Planning, Design and Construction
Kenneth H. Kaiser, Senior VP and Chief Operating Officer
Gennaro J. Leva, Vice President for Planning and Capital Projects
Gregory N. Mandel, Senior VP and Provost
Joseph Monahan, AVP, Facilities and Operations
David Marino, VP for Finance and Treasurer

Non-Voting Faculty Representatives:

Michael Bognanno, Professor and Chair, Department of Economics, CLA
Michael Schirmer, Assistant Professor of Practice, Marketing, Fox School of Business

Mr. Coradino, Co-Chair of the Finance, and Investment Committee, called the meeting to order.

Approvals

AR-1 Approval of Minutes from October 9, 2023

Co-Chair Coradino called for a motion to approve the minutes of the prior meeting. Upon a motion duly made and seconded, the minutes were approved.

Facilities – Co-Chair Coradino

Gennaro J. Leva, Vice President for Planning and Capital Projects

AR-2 Lease at 545 North Broad Street – Kornberg School of Dentistry

Upon motion duly made and second, the Finance and Investment Committee recommend to the Board of Trustees, that the officers be authorized to proceed with the Lease at 545 North Broad Street – Kornberg School of Dentistry at a cost not to exceed \$5,550,248 with the funding and financing source being the Kornberg School of Dentistry (#160916-07010-7520-02; \$5,550,248); as described in Agenda Reference 2.

AR-3 Main TSC – Artificial Turf Assessment and Replacement

Upon motion duly made and second, the Finance and Investment Committee recommend to the Board of Trustees, that the officers be authorized to proceed with the Main TSC – Artificial Turf Assessment and Replacement at a cost not to exceed \$2,721,418 with the funding and financing source being Athletics (#100000-51010-7980-10; \$2,721,418); as described in Agenda Reference 3.

AR-4 Dental School – Renovations to Sobel and Prosthetic Spaces Phase 2 of 2

Upon motion duly made and second, the Finance and Investment Committee recommend to the Board of Trustees, that the officers be authorized to proceed with the Dental School – Renovations to Sobel and Prosthetic Spaces Phase 2 of 2 at a cost not to exceed \$960,300 with the funding and financing source being the School of Dentistry Carryover (#103003-07010-7730-04; \$960,300); as described in Agenda Reference 4.

AR-5 HSC – Dental School – Façade Upgrade and Window Replacements Phase 3 of 3

Upon motion duly made and second, the Finance and Investment Committee recommend to the Board of Trustees, that the officers be authorized to proceed with the HSC – Dental School – Façade Upgrade and Window Replacements Phase 3 of 3 at a cost not to exceed \$775,000 with the funding and financing source being the Plant Development Fund (#100000-80220-7385-07; \$775,000); as described in Agenda Reference 5.

The reports for information were received as presented.

AR-R1 Main Campus Tennis Court Relocation \$1,515,000

AR-R2 HSC – Pharmacy Building Public Corridors RACP \$1,500,000
Phase 1 of 4

ADJOURNMENT

The meeting adjourned at approximately 5:03 p.m.