

**Budget & Finance Committee
of
THE BOARD OF TRUSTEES
Temple University – Of The Commonwealth System Of Higher Education**

Tuesday, September 5, 2017 at 10:00 a.m.

CONFERENCE CALL

MINUTES

Secretary's Note: The trustees met first in Executive Session.

PUBLIC SESSION

PARTICIPANTS

Trustees: Dennis Alter, Alan M. Cohen, Paul G. Curcillo II, Theodore Z. Davis,
Lewis F. Gould, Jr., Anthony J. McIntyre, Mitchell L. Morgan, Bret S. Perkins,
Daniel H. Polett, Phillip C. Richards

President: Richard M. Englert

University Secretary: Anne K. Nadol

Administration and Staff: Michael B. Gebhardt, Kenneth H. Kaiser, Thomas G. Kupp,
Robert H. Lux

Approval of Minutes – May 2, 2017

The minutes of the meeting of May 2, 2017 were approved as distributed to members.

RECOMMENDATIONS FOR ACTION:

1. Renewal of Service Agreement with a Subsidiary of Independence Blue Cross

Upon motion duly made and seconded, the Budget & Finance Committee recommended to the Executive Committee, acting on behalf of the Board of Trustees, that the officers be authorized to enter into a renewal of the administrative services agreement with a subsidiary of Independence Blue Cross, pursuant to which IBC administers the University's self-insured health benefit plan; such renewal for a period of three years (2017-2020), with an annual average fee increase over the term of the renewal of 1.9423%, including a zero increase in the first year.

2. Temple University Health System, Inc., Approval of the Issuance of Bonds

Upon motion duly made and seconded, the Budget & Finance Committee recommended to the Executive Committee, acting on behalf of the Board of Trustees, pursuant to the University's reserved powers as the sole member of Temple University Health System, Inc., approve the action of the Board of Directors of Temple University Health System, Inc. (8/30/2017), approving the issuance of up to \$275,000,000 in bonds and authorizing such other actions as may be necessary or appropriate to effectuate the foregoing; and repealing inconsistent resolutions; all substantially as set forth in the Resolution hereto attached as Agenda Reference 2.