

**Budget & Finance Committee
of
THE BOARD OF TRUSTEES
Temple University – Of The Commonwealth System Of Higher Education**

Tuesday, May 2, 2017 at 11:00 a.m.

MINUTES

Secretary's Note: The trustees met first in Executive Session.

PUBLIC SESSION

PARTICIPANTS

Trustees: Dennis Alter, James F. Cawley, IV, Alan M. Cohen, Lewis F. Gould, Jr.,
Anthony J. McIntyre, Christopher W. McNichol, Mitchell L. Morgan,
Patrick J. O'Connor, Daniel H. Polett

President: Richard M. Englert

University Secretary: Anne K. Nadol

Administration and Staff: William T. Bergman, Michael B. Gebhardt, Kenneth H. Kaiser,
Thomas Kupp, Robert Lux, William Wilkinson

Approval of Minutes – March 14, 2017

The minutes of the CC meeting of March 14, 2017 were approved as distributed to members.

RECOMMENDATIONS FOR ACTION:

1. TUHS Line of Credit with PNC Bank

Upon motion duly made and seconded, the Budget & Finance Committee recommended to the Board of Trustees, that the officers be authorized to approve the resolution for TUHS to enter into a revolving line of credit, promissory note, or other documents as required with PNC Bank.

2. Quasi-Endowment for the Lew Klein College of Media and Communication

Upon motion duly made and seconded, the Budget & Finance Committee recommended to the Board of Trustees, that the officers be authorized to approve the establishment of a quasi-endowment fund for the Klein College of Media and Communication for the purposes of holding gifts and pledges received toward a potential building expansion.

ADJOURNMENT