

**Budget & Finance Committee
of
THE BOARD OF TRUSTEES
Temple University – Of The Commonwealth System Of Higher Education**

Tuesday, May 1, 2018 at 1:00 p.m.

Ambler Learning Center – 3rd Floor, Ambler PA, 19002

MINUTES

Secretary's Note: The committee met first in Executive Session.

PUBLIC SESSION

PARTICIPANTS

Trustees: Dennis Alter, Theodore Z. Davis, Lewis F. Gould, Jr., Lon R. Greenberg, H. F. "Gerry" Lenfest, Anthony J. McIntyre, Christopher W. McNichol, Mitchell L. Morgan, Leon O. Moulder, Jr., Bret S. Perkins, Daniel H. Polett, Phillip C. Richards

President: Richard M. Englert

University Secretary: Anne K. Nadol

Administration and Staff: JoAnne A. Epps, Michael B. Gebhardt, Kenneth H. Kaiser, Larry R. Kaiser, Thomas G. Kupp, Robert H. Lux, William J. Wilkinson

Mr. Gould, Chair of the Budget & Finance Committee, called the meeting to order.

Approval of Minutes – March 13, 2018

The minutes of the meeting of March 13, 2018 were approved as distributed to members.

RECOMMENDATION FOR ACTION:

1. TUHS Line of Credit with PNC Bank

Upon motion duly made and seconded, the Budget & Finance Committee recommended to the Board of Trustees, that the officers be authorized to approve the resolution for TUHS to enter into a revolving line of credit, promissory note, or other documents as required with PNC Bank as set forth in Agenda Reference E-2.

ADJOURNMENT