

BOARD OF TRUSTEES
of
Temple University – Of The Commonwealth System of Higher Education

PUBLIC SESSION

Wednesday, March 11, 2015 at 3:30 p.m.

**Feinstone Lounge, Sullivan Hall
Liacouras Walk and Polett Walk**

MINUTES

Presiding Officer: Patrick J. O'Connor, Chair of the Board

Note: The Trustees met in executive session for information briefings at 2:30 p.m.

PARTICIPANTS

Trustees: Dennis Alter, Leonard Barrack, Alan M. Cohen, Theodore Z. Davis, Nelson A. Diaz, Ronald R. Donatucci, Judith A. Felgoise, Lewis F. Gould, Jr., Lon R. Greenberg, Patrick V. Larkin, H.F. “Gerry” Lenfest, Solomon C. Luo, Joseph W. Marshall, III, Christopher W. McNichol, J. William Mills, III, Mitchell L. Morgan, Leon O. Moulder, Jr., Patrick J. O'Connor, Bret S. Perkins, Daniel H. Polett, Phillip C. Richards, Edward Rudolph, Jane Scaccetti, Anthony J. Scirica, Samuel H. Smith, James S. White

President: Neil D. Theobald

University Counsel and Secretary: Michael B. Gebhardt

Administration and Staff: Gregory Anderson, Frank Annunziato, James C. Bausman, Jr., William T. Bergman, Raymond Betzner, Janet Carruth, Kevin Clark, Karen Clarke, James P. Creedon, Hai-Lung Dai, James W. Dicker, Kenneth H. Kaiser, Larry R. Kaiser, Walter Koch, Jaison Kurichi, Thomas Kupp, Jodi Levine Laufgraben, Kenneth Lawrence, Jr., Robert H. Lux, Patrick McAndrews, Anne K. Nadol, Timothy C. O'Rourke, M. Moshe Porat, Theresa A. Powell, Richard Rumer, Michael Scales, Joyce Wilkerson, William J. Wilkinson, Gregory Zimmaro

Non-Voting Advisory Members: Raymond Smeriglio

Non-Voting Representatives: Robert A. Rovner, Lori Shorr

Introduction of Guests:

Students: Aaliyah Ahmad, Blair J. Alston, Julia C. Crusor, Inella R. Ray

Approval of Minutes: The minutes of the meeting of December 9, 2014, were approved.

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PRESIDENT'S REPORT – NEIL D. THEOBALD

“Thank you, Mr. Chairman.

“Those of you from the business world—or who serve on our Budget and Finance Committee or on our hospital boards—are well aware of the crucial role that rating reports from Moody’s, S&P, and others play in investor perceptions. Yesterday, our schools of business, law, education, and medicine received their ranking reports from U.S. News. These rankings are based on statistical data that schools report to U.S. News on acceptance rates, student test scores, student-faculty ratios, and job placement upon graduation. U.S. News rankings play a significant role in national—and international—perceptions of these schools. As I looked through yesterday’s rankings, the term that best describes Temple is “momentum”. Several of our graduate programs are now ranked higher than they have ever been in the history of Temple University.

“Let me start with the Fox School of Business. According to U.S. News & World, Fox’s full-time MBA program is #41 in the nation—and among the Top 20 public university programs in America. That is an amazing achievement. It’s the highest ranking the MBA program has ever had. To reach that lofty ranking, Fox has climbed an incredible 17 places in just two years. To remind you, last month Fox was also named the number one online MBA in the country. Moshe, would you—and any of your team that are here—please stand and accept our well-earned applause for your excellent work on behalf of our students?

“The Beasley School of Law is also rocketing up the national rankings as well. According to U.S. News & World, Beasley has climbed 9 places in this year in the immensely competitive world of law schools. Beasley now ranks 52nd nationally, and #2 not only in Philadelphia, but is the #2 ranked law school across the Commonwealth of Pennsylvania. Similar to Fox, Beasley is making students “real world ready.” Temple Law was recently ranked number 17 nationally for how well-prepared its graduates felt for legal practice five years after graduation. Temple was the only law school in the region to rank in the top 20 on that list. Relatedly, Super Lawyers rated Temple number 6 in the country for highest-caliber, most-prepared-to-practice graduates. This ranking is significant because it was voted on by people who are actually in the field: lawyers and managing partners in law firms. The law school is led by Dean JoAnne Epps, who was recently honored by Sen. Bob Casey on the floor of the U.S. Senate for her role in creating new opportunities for women in education and law. I don’t see JoAnne in the audience, but I want to once again congratulate JoAnne on her well-deserved recognition.

“A third school making a major gain in the US News ranking is our College of Education. Education jumped 7 spots and moved into the Top 60 across America. Led by Dean Greg Anderson, the College is making its impact felt in the community, especially with our local schools.

“Temple has more than two dozen initiatives with the schools in our area and with schools across the city where we are making a difference in the lives of local school children. Most recently, the College of Education has partnered with the School District of Philadelphia to establish a teacher residency program that allows Temple students majoring in STEM fields to earn their master’s degree in education by teaching in a Philadelphia public or charter school. The college is also helping to create new educational programs for residents of the Norris Homes community in North Philadelphia. Greg, would you please stand and accept our recognition for the excellent results from in your first year at Temple?

“Our School of Medicine was cited by US News for its dual role in not only as the Commonwealth’s major supplier of physicians, but also for the transformative research that Dean Larry Kaiser and his faculty bring to bear on health issues. Temple Medicine is the 55th ranked research school in the nation, #2 in Philadelphia, and #3 in medical research across the Commonwealth of Pennsylvania. Temple Medicine is the 55th ranked research school in the nation. That exceptional ranking reflects the many life-changing discoveries that are being generated by Temple’s researchers.

“By now, most of you know about the groundbreaking work of Kamel Khalili and Wenhui Hu, two professors in our department of neuroscience who made international headlines last summer for leading the first team to successfully eliminate HIV from human cells. The phenomenal work of Dr. Khalili and Dr. Hu is just one example of the transformational research being performed here every day.

“You may have heard in the news recently that Walter Koch, the director of Temple’s Center for Translational Medicine, led a study that found the antidepressant medication Paxil could be used to reverse the damage caused by heart failure. More than half a million Americans suffer heart failure every year, but before Dr. Koch, no one had been able to find a drug that could possibly counteract its effects. Dr. Koch’s research represents just an initial step on the path to treating heart failure, but it exemplifies the growing impact and importance of Temple’s medical research. Larry, would you stand and accept our applause for another fabulous year in making Temple, truly, a world leader in medicine?

“Another crucial set of rankings were released on Monday morning when the federal government released its lists of the Top 100 recipients of federal research and development funding and Top 100 recipients of prestigious National Science Foundation research grants. The good news is that—for the first time in recent memory—Temple was included in one of these rankings of the top research universities in America. The great news is that Temple actually included in both of these Top 100 rankings. Last year, Temple was 88th in federal R & D funding—up 15 spots. Even more amazing, Temple jumped over 38 other universities in amount of National Science Foundation research funding to be ranked #94.

“As the work of Dr. Khalili and Dr. Koch demonstrate, these jumps in research rankings not only bring prestige and dollars to Temple, they create better lives for the citizens of Philadelphia, the Commonwealth, and indeed, the World.

“Our rise in these rankings is a direct reflection of this Board’s investment in research. Your foresight and your commitment to research is fueling Temple’s rankings and reputation. The \$50 million the Board authorized for new research initiatives in 2013 is already paying huge dividends. By investing in start-up packages for our researchers, for example, Temple has sparked a significant leap forward in research excellence. All of the incredible rankings I’ve described today reaffirm the tremendous high-quality education and research breakthroughs that Temple provides. We expect these numbers to continue to be strong and for our rankings to maintain their upward trajectory.

“As Temple’s president, my role is to project Temple’s brand every day, in every setting. This brand has 3 components:

1. Temple is incredibly diverse across incomes, races, nationalities, and religions.
2. We are also affordable. I am so pleased that Governor Wolf, in his first budget address, emphasized the Commonwealth’s role in sharing in the cost of higher education so that we can remain affordable.
3. Access and affordability alone, though, create only a two-legged stool that will collapse as our students try to use their degrees in the job market. We must ensure that Temple

continues to provide an outstanding education that prepares our graduates to thrive in the decades ahead.

“I am so proud that our academic and research rankings again show that Temple is at the forefront of educational excellence. This success, of course, rests on the efforts of our extraordinary faculty and administrators, led by Provost Hai-Lung Dai, Senior Vice President Larry Kaiser, and our incredibly talented deans. They are a huge reason why Temple is red hot. Another key ingredient, of course, is the ongoing support of this outstanding board. As always, I thank you all for incredible leadership.

“All of you on the Board have long been aware of just how amazing Temple University truly is. With the rankings I’ve described today, the whole country is now recognizing that too.

“Before I conclude, I wanted to take a moment to recognize someone who has accomplished so much on behalf of Temple over the decades and will be retiring this month. Tim O’Rourke, would stand up please? Tim has been an administrator here at Temple for more than 30 years, starting in the comptroller’s office and now serving as Vice President for Computer Services and Chief Information Officer. In recent years, Tim has guided the information and computing infrastructure of this university through some dramatic changes. As a result, the university has consistently won awards for the work he and his team have accomplished. Tim has both his undergraduate and master’s degree from Temple, and he teaches here as well. Most importantly, Tim met his wife here, and all three of their children have graduated from Temple as well. Tim, thank you for all you have done on behalf of this university and best of luck on your retirement.

“Mr. Chairman, that concludes my report.”

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REPORTS AND RECOMMENDATIONS FOR ACTION STANDING COMMITTEES

Committee on Trustee Affairs – Daniel H. Polett, Chair

RECOMMENDATIONS FOR ACTION:

1. Re-Election of Commonwealth Trustee – Patrick V. Larkin

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Commonwealth appointing authorities, re-elected Patrick V. Larkin, for a term effective immediately to the Board of Trustees of Temple University – Of The Commonwealth System of Higher Education, as set forth in Agenda Reference 1.

Mr. Connor congratulated Mr. Larkin on his reappointment to the Board of Trustees and stated that he looked forward to Mr. Larkin’s continuing service.

Secretary’s Note: Pursuant to the Temple University Commonwealth Act, The Honorable Joe Scarnati, President Pro Tempore of the Commonwealth of Pennsylvania, has re-appointed Mr. Larkin as a voting trustee.

2. **Election of Commonwealth Trustee – James F. Cawley, IV**

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Commonwealth appointing authorities, elected James F. Cawley, IV, for a term effective immediately to the Board of Trustees of Temple University – Of The Commonwealth System of Higher Education, as set forth in Agenda Reference 2.

Mr. O'Connor stated that Mr. Cawley was unable to attend today's Public Session due to a prior commitment. Mr. Cawley previously served as a non-voting representative when he was the Lt. Governor of Pennsylvania.

Secretary's Note: Pursuant to the Temple University Commonwealth Act, The Honorable Tom Wolf, Governor of the Commonwealth of Pennsylvania, has appointed Mr. Cawley as a voting trustee.

Executive Committee – Anthony J. Scirica, Chair

3. **Report**

The quarterly report of the Executive Committee was accepted as presented in Agenda Reference 3.

RECOMMENDATION FOR ACTION:

4. **Borrowing Authority – April 1, 2015 through June 30, 2015**

Upon motion duly made and seconded, the Board of Trustees authorized the officers to borrow, for operating purposes of the University if needed, up to \$30 million on terms which the officers determine to be best for the University, to cover the period from April 1, 2015 through June 30, 2015.

Student Affairs Committee – Bret S. Perkins, Vice Chair

5. **Report**

The quarterly report of the Athletics Committee was accepted as presented in Agenda Reference 25.

RECOMMENDATION FOR ACTION:

6. **Housing Rates Proposal for 2015-2016**

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Student Affairs Committee (3/10/2015), approved an average increase of 3.57 percent in University student housing for 2015-2016, substantially as set forth in Agenda Reference 6.

Academic Affairs Committee – Solomon C. Luo, Vice Chair

7. Report

The quarterly report of the Academic Affairs Committee was accepted as presented in Agenda Reference 7.

RECOMMENDATIONS FOR ACTION:

8. Consideration of Tenure

Upon motion duly made and seconded, the Board of Trustees, upon the recommendations of the Academic Affairs Committee (3/11/2015) and the President, approved the granting of faculty tenure.

9. Establish and Terminate Curricula in Various Schools and Colleges

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Academic Affairs Committee (3/11/2015) that the officers be authorized to establish and terminate curricula in various schools and colleges as set forth in Agenda Reference 9:

- A) Establish a Master of Music in Jazz Studies in the Boyer College of Music and Dance in the Center for the Arts;
- B) Establish a Professional Science Masters in Geographic Information Systems in the College of Liberal Arts;
- C) Establish a Professional Science Masters in Bioinformatics in the College of Science and Technology;
- D) Establish Four Concentrations for the Master of Education in Middle Grades Education in the College of Education (Concentration in Social Studies, Concentration in Language Arts, Concentration in Mathematics, Concentration in Science);
- E) Establish Two Optional Concentrations (Concentration in Consumer Insights and Concentration in Marketing Communications) for the Master of Science in Marketing in the Fox School of Business and Management;
- F) Establish a Master of Science in Global Clinical and Pharmacovigilance Regulations in the School of Pharmacy;
- G) Establish a Master of Science in Pharmaceutical and Regulatory Sciences in the School of Pharmacy;
- H) Establish the Master of Science in Regulatory Affairs and Quality Assurance and Terminate the Master of Science in Quality Assurance/Regulatory Affairs in the School of Pharmacy;
- I) Establish the Master of Science in Corporate Compliance and Ethics and Terminate the Master of Science in Compliance, Ethics and Regulatory Affairs in the Fox School of Business and Management;
- J) Establish Four Concentrations for the Bachelor of Science in Education in Middle Grades Education in the College of Education (Concentration in Social Studies, Concentration in Language Arts, Concentration in Mathematics, Concentration in Science);
- K) Establish a Bachelor of Science in Environmental Engineering in the College of Engineering;

- L) Establish a Bachelor of Business Administration in Financial Planning in the Fox School of Business and Management;
- M) Establish a Bachelor of Business Administration in Supply Chain Management in the Fox School of Business and Management;
- N) Establish a Minor in Supply Chain Management in the Fox School of Business and Management;
- O) Establish a Bachelor of Arts in Liberal Studies in the College of Liberal Arts;
- P) Establish a Minor in Clinical and Health Psychology in the College of Liberal Arts; and
- Q) Establish a Minor in Sport Management in the School of Tourism and Hospitality Management.

10. Establish and Terminate Curricula in the College of Public Health

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Academic Affairs Committee (3/11/2015) that the officers be authorized to establish and terminate curricula in various schools and colleges as set forth in Agenda Reference 10:

- A) Establish a Doctor of Philosophy in Neuromotor Science in the College of Public Health;
- B) Establish a Master of Science in Neuromotor Science in the College of Public Health;
- C) Terminate the Doctor of Philosophy in Physical Therapy in the College of Public Health;
- D) Terminate the Doctor of Philosophy in Physical Therapy/Neuroscience in the College of Public Health; and
- E) Terminate the Master of Science in Physical Therapy in the College of Public Health.

11. Restructure Curricula in Various Schools and Colleges

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Academic Affairs Committee (3/11/2015) that the officers be authorized to restructure curricula in various schools and colleges as set forth in Agenda Reference 11:

- A) Restructure the Doctor of Musical Arts in Performance (violin, viola, cello and double bass) in the Boyer College of Music and Dance in the Center for the Arts;
- B) Restructure the Concentration in Teaching English as a Second Language for the Master of Science in Education in the College of Education;
- C) Restructure the Doctor of Philosophy in Philosophy in the College of Liberal Arts;
- D) Restructure the Doctor of Philosophy in Psychology in the College of Liberal Arts;
- E) Restructure the Doctor of Philosophy in Psychology/Neuroscience in the College of Liberal Arts;
- F) Restructure the Doctor of Philosophy and Master of Arts in Sociology in the College of Liberal Arts;
- G) Restructure the Master of Occupational Therapy in the College of Public Health; and
- H) Restructure the Minor in Public Health in the College of Public Health.

Budget & Finance Committee – Lewis F. Gould, Jr., Chair

12. Report

The quarterly report of the Budget & Finance Committee was accepted as presented in Agenda Reference 12.

RECOMMENDATIONS FOR ACTION:

13. Open a Bank Line of Credit to Provide Operating Liquidity

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Budget & Finance Committee (3/11/2015) that the officers be authorized to identify and recommend to the Budget & Finance Committee, a bank to provide a line of credit of up to \$100 million to enhance University liquidity and provide seasonal operating cash.

14. Open a Money Fund in the Endowment

Upon motion duly made and seconded, the Board of Trustees approved the recommendations of the Budget & Finance Committee (3/11/2015) and the Investment Committee (3/11/2015) that the officers be authorized to open a money fund in the Endowment in order to simplify the short-term investment of Endowment contributions and investment proceeds.

Investment Committee – Christopher W. McNichol, Chair

15. Report

The quarterly report of the Investment Committee was accepted as presented in Agenda Reference 15.

RECOMMENDATIONS FOR ACTION:

16. Amendment of the University Investment Policy

a. Separate the Operating Pool into a Separate Cash Pool and Core Portfolio

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Investment Committee (3/11/2015) that the Investment Policy be revised to separate the Operating Pool into its separate and distinct components; one for operating cash to be renamed “Bank Cash” and the core bond portfolio to be renamed “University Account” as set forth in Agenda Reference 16.

b. Modify Pension LDI Strategy

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Investment Committee (3/11/2015) that the University’s Investment Policy be revised to amend the nominal rate of return for the defined benefit pension plans (“DB plans”) from 7.5% to 6.5% as set forth in Agenda Reference 16.

17. Redeployment of Portions of the Operating Pool

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Investment Committee (3/11/2015) that the officers be authorized to redeploy portions of the Operating Pool as follows: (a) redeploy up to \$50 million of Bank Cash to the University Account; (b) designate up to \$150 million of the University Account as quasi-endowment; provided, however, that the foregoing actions (a) and (b) shall be subject to the recommendation of the Budget & Finance Committee and approval of the Board of Trustees of the opening of a \$100 million bank line of credit to provide backup liquidity.

Facilities Committee – Mitchell L. Morgan, Chair

18. Report

The quarterly report of the Facilities Committee was accepted as presented in Agenda Reference 18.

RECOMMENDATIONS FOR ACTION:

19. William Penn High School Site Development

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Facilities Committee (3/10/2015) that the officers be authorized to proceed with the demolition of the former William Penn High School buildings, as well as the design of new athletic fields and facilities on the former William Penn High School site at a cost not-to-exceed \$8,500,000 with the funding and financing source being 2012 Bond Proceeds (#809945-91390-07).

20. Liacouras Walk and Wachman Hall Plaza – Landscaping

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Facilities Committee (3/10/2015) that the officers be authorized to proceed with the landscaping of the Liacouras Walk and Wachman Hall Plaza at a cost not-to-exceed \$2,000,000 with the funding and financing source being the Plant Development Fund (#100000-80220-7385-07).

21. Temple University Center City – Improvements (Amendment #3 – An Increase of \$148,509)

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Facilities Committee (3/10/2015) that the officers be authorized to amend the prior authorization to resolve unanticipated building conditions and cost issues with an increase of \$148,509, for an aggregate amount not-to-exceed \$2,748,509 with the following revised funding and financing sources: Provost Academic Equipment Fund (#100000-27950-7730-01, \$325,000); TUCC Renewal and Renovation Fund (\$294,509); University Reserves (#103062-90000-7730-06, \$1,145,000); Barnes & Noble (#100000-86400-7730-10, \$550,000); Plant Development Fund (#100000-80220-7385-07, \$280,000), and Landlord Reimbursement (\$154,000).

22. Medical Education and Research Building – Educational Administration Offices Expansion and Student Lounge

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Facilities Committee (3/10/2015) that the officers be authorized to proceed with the renovations to approximately 2,000 square feet on the second floor and approximately 2,100 square feet in Room 119A of the Medical Education and Research Building to create additional education administration offices and a medical student lounge at a cost not-to-exceed \$700,000 with the funding and financing source being the School of Medicine Auxiliary Fund (#101012-06200-7730-04).

23. Barton Hall – Decommission and Demolition

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Facilities Committee (3/10/2015) that the officers be authorized to proceed with the abatement of hazardous materials and demolition of Barton Hall at a cost not-to-exceed \$4,825,000 with the funding and financing source being University Reserves (#830127-80000-07).

24. Pharmacy School Building, Lower Level – Environmental Health and Radiation Safety – Renovation of Office Space

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Facilities Committee (3/10/2015) that the officers be authorized to proceed with the Environmental Health and Radiation Safety office renovation project at a cost not-to-exceed \$1,098,100 with the funding and financing sources being the Plant Development Fund (#100000-80220-7385-07, \$642,673) and Environmental Health and Radiation Safety Reserves (#103057-75050-7999-06, \$455,427).

STANDING COMMITTEE REPORTS FOR INFORMATION

Alumni Relations and Development Committee – Leonard Barrack, Vice Chair

25. Report

The quarterly report of the Alumni Relations and Development Committee was accepted as presented in Agenda Reference 25.

Athletics Committee – J. William Mills, III, Chair

26. Report

The quarterly report of the Athletics Committee was accepted as presented in Agenda Reference 25.

Government Relations and External Affairs Committee – Patrick V. Larkin, Co-Chair

27. Report

The quarterly report of the Government Relations and External Affairs Committee was accepted as presented in Agenda Reference 27.

Board of Directors, Temple University Health System, Inc. – Lon Greenberg, Chair

28. Report

The quarterly report of the Board of Directors of Temple University Health System, Inc., was accepted as presented in Agenda Reference 28.

The following committees did not meet during the reporting period:

Audit Committee,
Campus Life & Diversity Committee, and
Healthcare Enterprise Committee.

OFFICERS' REPORT

29. Secretary's Report – Michael B. Gebhardt

Upon motion duly made and seconded, the Board of Trustees approved the degrees-in-course dated on or about May 8, 2015, to candidates approved by the appropriate academic committees of the faculty, and the degrees-in-course dated May 8, 2015, and presented on June 7, 2015, to candidates approved by the appropriate academic committees of the faculty in Tokyo, Japan.

30. Treasurer's Report – Kenneth H. Kaiser

The Treasurer's Report was accepted as presented in Agenda Reference 30.

OLD BUSINESS

NEW BUSINESS

31. Guest Speakers

Fox School of Business and Management - M. Moshe Porat, Dean

Dean Moshe Porat of the Fox School of Business and Management thanked the Board and the president for their continued support. The dean summarized the goals and challenges facing the Fox School of Business in the coming year. The highlights of Dean Porat's remarks are attached to the official copy of minutes on file in the Office of the Secretary.

Temple Student Government - Raymond Smeriglio, President

Chairman O'Connor, President Theobald, and members of the Board, good afternoon! I'm happy to report on this glorious 60-degree day, and after months of bitter cold and one-digit temperatures, our fantastic student body is as strong as ever. Temple Student Government has been hard at work these past few months and I wanted to share some highlights with you:

1. Starting this month TSG in conjunction with the Provost's office begins a workshop series for Fly in 4 Participants to answer questions and help students plan their college career out while still maintaining good standing with Fly in 4. Focus areas include summer courses, how to study abroad on Fly in 4, academic planning, and dual-major/minor workshops. These workshops will offer hands on support to our students to make sure they follow this program and get out into the job market in 4 years with the least amount of debt possible.
2. Next, TSG has developed a new way to meet with senior leadership of Temple University – instead of going to their offices, we decided to invite them over for dinner at my apartment located right on the corner of 17th & Berks just west of the Temple track. We believe it provides a unique experience for our temple administration who get to see what life is like for a great amount of our students that opt to live on the west side of Broad Street in private houses and apartments. There was no better person to kick it off with than President Theobald and his wife Sheona, and lucky for me, the fire alarm only went off PRIOR to them arriving, rather than actually during dinner.
3. In addition, our Class Gift I mentioned briefly at the last meeting had a soft launch in February on Day of Giving where over 320 students donated to the Class Gift. To put it into perspective with progress last year, we had close to 350 total donors over the course of the entire year last year, and this year, in just one day, we are so close to beating it already. We're excited to start a new culture of student philanthropy here on campus and support the great university that supports its students so much.
4. And finally, on March 7th, our Red-hot Temple basketball team hosted the UCONN Huskies at the Liacouras Center. In an effort to get students to the game despite it being Spring Break, TSG catalyzed collaboration with the President's Office, the Cherry Crusade, Institutional Advancement, and Dining Services. The product? Over 10,200 Temple fans in an arena with a jam-packed student section the ESPN announcers couldn't stop talking about that empowered our Owls to a commanding victory on Senior Night.

Thank you again, Chairman O'Connor and the Board for the opportunity to report to you today, and enjoy this great weather.

Prior to adjournment, Mr. O'Connor stated that today's agenda is a reflection of all of the hard work that is done at the committee level. Hours of discussion and preparation take place at the many committee meetings that are held before an item is brought before the full Board for consideration. Mr. O'Connor thanked all the Board members for their dedication and service to Temple University.

ADJOURNMENT