

MINUTES

The Board of Trustees

Temple University - Of The Commonwealth System of Higher Education

Tuesday, December 8, 1987

3:00 P.M., Room 200 and Feinstone Lounge, Sullivan Hall
Park and Berks Malls

Attendance:

Members - Richard J. Fox, Chairman; Patricia J. Clifford,
John J. Contoudis, Peter D. DePaul, Louis J. Esposito,
Lacy H. Hunt, D. Donald Jamieson, Irving K. Kessler,
Mitchell G. Leibovitz, Peter J. Liacouras, Edward F. Mannino,
Henry H. Nichols, Brian J. O'Neill, R. Anderson Pew, Milton
L. Rock, Edward H. Rosen, Charles F. Schalch, Isadore A.
Shrager, Murray H. Shusterman, Clare L. Wofford,

being a quorum of the Board of Trustees;

Invited Guests - Faculty - S. Elizabeth Davis, Robert
Haythornthwaite, Judith Goode

Students - Martin J. Froschle, Steven A. Hirsh,
Susan M. Pipes, Laretta Reeves.

Administration and Staff - Barbara L. Brownstein, Richard A. Chant,
Robert G. Scanlon, H. Patrick Swygert, Michael Jhin, Kathy
Gosliner, James Harkness, William G. Sites, Beverly L. Breese,
William C. Seyler

General Counsel - Peter Mattoon

University Counsel - Robert J. Reinstein

Members Absent - Gail M. Barsky, Francis J. Catania, Bill Cosby,
Paul A. Dandridge, Chaka Fattah, Howard Gittis, Lewis F. Gould,
Jr., Clifford Scott Green, K. Leroy Irvis, Harold E. Kohn,
Hillel S. Levinson, William W. Rieger, Anthony J. Scirica

(Secretary's Note: The Board met at 3:00 P.M. in 200 Sullivan Hall in Executive Session to receive a privileged legal opinion regarding the Proposal to recognize and govern fraternities and sororities at Temple University, Item 6 of the Agenda. Following the Executive Session, the Board convened in Public Session at 3:35 P.M.

PUBLIC SESSION

The meeting was opened with prayer by Dr. Henry H. Nichols.

The Chairman of the Board, Mr. Fox, introduced and welcomed Edward F. Mannino, Esquire, who was appointed by Governor Robert P. Casey as a Commonwealth Trustee, and whose appointment has been confirmed by the Senate of Pennsylvania.

The Chairman also introduced and welcomed the guests from the faculty and the student body.

ACTIONS OF THE BOARD OF TRUSTEES

1. Approval of Minutes - Regular Meeting of October 13, 1987

On motion duly made and seconded, the Minutes of the Regular Meeting of October 13, 1987, were approved as previously mailed to the members.

2. President's Report

President Liacouras referred to a copy of eighteen items which he planned to report on briefly, copies of this list having been distributed to the Trustees.

(1) Temple University Awards for Distinguished Teaching: At the June 25, 1987 Special Meeting of the Board, it provided \$50,000 in the budget for an "Outstanding Teachers Program," under which we are beginning a new program of cash awards to faculty of up to \$10,000 each. The Sub-Committee of the Honorary Degrees Committee has considered this issue of procedures and criteria. The five faculty members (who serve on the Honorary Degrees Committee and on the Sub-Committee) have developed a procedure, approved by the Sub-Committee, under which nine professors who are former Lindback Awardees will comprise the Awards Committee for the first two years will determine, with broad student input, the five Outstanding Teachers for 1987-88 and for 1988-89. There will be a special program in the spring at which the Awardees will be honored. The five names will be recommended to the President. The work is the work of the faculty and students, and this will be the most important honor that a faculty member can receive.

(2) Increased Faculty Compensation of \$1 Million: The 1987-88 Budget provides \$1 million for Increased Faculty Compensation to reward the most meritorious service of our faculty, consistent with market conditions. The President is asking a committee of the Council of Deans and the leadership of the Faculty Senate, and others to propose how we should implement the principles approved by the Board, so that this \$1 million can be appropriately distributed. We have now received the recommendations of the Deans and the recommendations from the Faculty Senate Steering Committee. Over the next 48 hours we should be in position to make an announcement on procedures and guidelines. Eventually, by 3/1/88, all of the decisions will have been made by the Provost. The increases will be a minimum of \$1,000 and will be retroactive to 7/1/87. All of the factors, including criteria and procedures will be made public tomorrow. The President thanked the Board for its support on this matter.

(3) \$1 Million Fund for Programmatic Incentives: The President said that he is awaiting a report from a Subcommittee of the Council of Deans, headed by Acting Law School Dean Strazzella on this Programmatic Incentives matter. Additionally, the faculty within the Sub-Committee of the Honorary Degrees Committee and the Faculty Senate have been asked

to come forward with their recommendations. By 2/1/88, we should have a determination of how to apply this Fund to achieve a better educational program and a better bottom financial line.

(4) Removal of Limit on Medical School Physicians Practice Plan Supplements: Currently, the limits of the Medical School Practice Plan are set at 50% of base salary or 100% of the proportion of the salary paid out of the Practice Plan, whichever is greater. There is an important problem in some areas where there is a very strong attraction for top physicians to leave Temple University. The Supplements are paid out of programs generated by individual departments of the Medical School. To increase the incentives in the financially most successful departments, we will be recommending raising the limits to 100%. The recommendation will go to the Health Sciences Center Committee and eventually to the Executive Committee, acting on behalf of the Board. By the end of January or February, this matter should be completed.

(5) Removal of Limit on External and Summer Faculty Compensation: The President said that the Administration has been working for 12 to 18 months or longer on a variety of issues, some of which are of great importance to the faculty of the University. Except for the Medical School faculty working under the Practice Plan, the other Temple faculty receive a maximum 20% above base pay from institutions or sources outside the University. The Faculty Senate has recommended that this limit of 20% be eliminated for funds from external sources. The recommendation is also made to remove the 33% limit for summer research. The recommendations will be considered by the Educational Policies Committee and by the Executive Committee. We will be recommending elimination of those limits on External and Summer Faculty Compensation.

(6) Medical School Special Track: The Faculty Senate has recommended a special Non-Tenure Track in the Medical School. These special Dean's appointment tracks will permit longer term appointments for those working in the patient care area. Right now, there is a seven year limit on full-time deans' appointments. This would permit a long term connection with the University without having to raise tenure decisions. The Administration will be recommending this to the Educational Policies Committee and to the Executive Committee, so that there can be a special track at the Medical School.

(7) Faculty Handbook: The President said that the revision of the Faculty Handbook has been a 14-year project. He congratulated the leadership of the Faculty Senate, Provost Brownstein, University Counsel Reinstein, and Presidential Assistant Featherman who have worked so diligently on this project so that we can put out a new edition of the Handbook, with all major University policies in current form in one place. The latest updating took place in 1973, and there has been a reluctance to revise the Handbook, particularly with the development of collective bargaining.

(8) University Budget Review Committee: One of the positive features of last year's ferment at the University was the appointment of two faculty members to the University Budget Review Committee. The same two faculty persons have been re-appointed for a full year. The process was very successful and we expect the same success this year, with an earlier time-table.

(9) Task Force on East Campus Development and Task Force on the Appropriate Role of Intercollegiate Athletics at Temple University: The President said that these Task Forces have been meeting, and the one on East Campus Development will be submitting a final report on 12/12/87. He thanked everybody connected with these Task Forces--the Trustees, the faculty, the administrators, and community groups at large.

The Task Force on Intercollegiate Athletics is paralleling the 18-months schedule of the NCAA, and, consequently, does not have an immediate deadline for reporting.

(10) President's Committees on (A) Smoking; (B) Day Care and (C) AIDS: It is expected that two of these Committees will report and then go out of existence. One of the Committees may be ongoing. There are about six Presidential Committees, which represents a considerable decline in this number.

A. Smoking: The President has asked Dr. Scanlon to chair this Committee. This Committee and the others will be established after consultation with the Faculty Senate and with union representatives.

B. Day Care: Dr. Featherman will chair this Committee, and we expect this Committee to come forth with a good report.

C. AIDS: Dr. Brownstein will chair this Committee which will come up with recommendations dealing with what Temple's AIDS Policy should be.

(11) "An Evening with Bill Cosby"/ Institute for the Prevention of AIDS in Children: The President said that the profits from this "Evening" will support the new Institute for the Prevention of AIDS in Children. It was sold out before we sent out the invitations. All 600 places were sold at \$250 per place, and the University has received support for most of the expenses, so that all \$150,000 will be available as seed money for the Institute. This subject is one that is in keeping with Temple University's history of pioneering on social issues. Thanks to Bill Cosby, we will center much attention on this subject. The President thanked everyone who has so strongly supported this "Evening with Bill Cosby." We will have students and faculty members who will guests at the event. It should be a memorable evening.

(12) University LIFT Program: The President said that we will be requesting the Executive Committee and the Board of Trustees to use certain funds so that this LIFT Program will help endow a Chamberlain Chair in Medicine. He thanked the Development Office and particularly the Medical School Dean, and Dr. Max Ronis for chairing the LIFT Program. Three endowed Chairs have been funded at \$1.5 million each. We will be filling those first three Chairs.

(13) Lease with the Irish Pub: A major issue on the Agenda is the proposal for alcohol to be permitted on a University-owned property by a lessee. There are many issues, including the need to re-negotiate the terms of a proposed lease--that the entrance to the Pub be on Watts Walk, so that it is a facility within the Temple University Campus.

This issue has gone through five Committees, beginning with a "no vote" by the Student Affairs Committee; a 2-1 vote against a motion to defeat in the second committee; a 1-0 vote in favor in a third committee; a 5-4 vote against a motion to reject in the 4th Committee; and a 5-4 vote in favor of the recommendation before the Board today; finally, a 3-0 vote in the 5th Committee meeting. The feelings on this issue on both sides is very strong. Today, the Trustees will have to determine whether that portion of the lease (by which the University would not object to alcoholic beverages being served by the lessee) will be included or excluded.

(14) Recognition of Fraternities and Sororities: This is a matter of great importance to our students. Activities on campus over the last three or four years has accelerated. One of the major groups responsible for putting on cultural events, alumni events, etc. are the Fraternities and Sororities. The number involved in these two groups ranges from 500 to 1500. When one notes that there are 3,000 students living in University housing, about 1/3 are members of Fraternities and Sororities. This is an issue where the Board has a recommendation for approval from the Student Affairs Committee of the Board. It is the President's understanding that the Committee will request a report one year hence by the Administration so that the Board would have an audit of the success or lack of success of this program one year from now.

(15) Bachelor of Science Degree in Horticulture and Landscape Architecture: The Provost, following full consultation with the faculty and Trustees, has received approval of this degree program, and the Educational Policies Committee is recommending approval by the Board of Trustees.

(16) University Hospital Financial Concerns: To date, the Temple University Hospital has not fully met the budget. Admissions are running below target. There are some good signs but there are still some areas of concern that have been manifested. Expenses have been kept under budget. Income from other sources, especially a one-time-only source, has offset revenue short-falls. Three weeks ago, in response to a recommendation from the Hospital Director, we retained Ms. Brisbane as a consultant to examine the Hospital operations and to recommend how we can improve, including new revenue sources. She will be reporting to the President within the next week. The President will be activating the search for a Vice President for the Health Sciences Center, a position which has not had a permanent individual since Dr. Sweeney left in 1986 to move on to Mercy Catholic. Dr. Scanlon has been serving not only as Acting VP/HSC but also in the Operations area, for the past 1.5 years. It is now time to consolidate operations at the Health Sciences Center under a single Vice President, and that is why a search will be activated.

(17) Comprehensive Cancer Center Proposal: The President said there is a Memorandum of Understanding between the University and Salick Health Care, Inc., which sets forth a framework of principles for a possible Agreement to develop an Out-Patient Cancer Center adjacent to our Hospital. The Salick firm would provide financing for construction. It would be a joint venture without any major commitment of University funds. The Memorandum commits us only to negotiate, and that is it. Any proposed agreement coming from the negotiations would go through the Board process and to the full Board, or the Executive Committee acting on behalf of the Board. The President congratulated Dr. Goldberg, Dr. Scanlon, Mr. Jhin and the other members of the team who have worked very hard on this important project.

(18) Election of Vice President for Development and Alumni(ae) Affairs: The President said that the Board is being asked to approve the recommendation of the Committee on Trustees to elect Steven R. Derby as the new Vice President for Development and Alumni(ae) Affairs. Mr. Derby has served for 18 years at the University of Pennsylvania, where he has held most of the important positions in the development area, most recently serving as Assistant Vice President for Development and University Relations. Mr. Derby will have authority over all development and alumni operations of the University, including the Health Sciences Center, the Medical School, etc.--and all of these units will report to Mr. Derby.

Committee on Trustees Report and Recommendations for Action

Mr. Shrager, Chairman of the Committee on Trustees, called the attention of the Board to the report of that Committee (Agenda Reference 1) and recommended approval of the matters covered in Items 3, 4 and 5 of these Minutes.

3. Election of Commonwealth Trustee -
The Honorable K. Leroy Irvis

On motion duly made and seconded, the Board of Trustees voted to elect to the Board of Trustees of Temple University - Of The Commonwealth System of Higher Education, for a term expiring in October of 1988, The Honorable K. Leroy Irvis, Representative Irvis having been duly appointed by The Honorable Speaker of the House of Representatives of Pennsylvania on October 1, 1987, and having been duly nominated by the Committee on Trustees (11/19/87).

4. Election of Commonwealth Trustee -
Edward F. Mannino, Esquire

On motion duly made and seconded, the Board of Trustees voted to elect for a term beginning October 1987 and ending October 1991, to the Board of Trustees of Temple University - Of The Commonwealth System of Higher Education, Edward F. Mannino, Esquire, Mr. Mannino having been appointed by The Honorable Robert P. Casey, Governor of the Commonwealth of Pennsylvania, having been confirmed by the Senate of Pennsylvania, and having been duly nominated by the Committee on Trustees (12/8/87).

Mr. Fox welcomed Mr. Mannino to the Board, expressing the hope that he would thoroughly enjoy his service with the Board. Mr. Mannino said that he is pleased to be a member of the Board and is looking forward to serving on the Board.

5. Election of Vice President for
Development and Alumni(ae) Affairs

On motion duly made and seconded, the Board of Trustees voted to elect Steven R. Derby as Vice President for Development and Alumni(ae) Affairs, Mr. Derby having been nominated by the Committee on Trustees (12/8/87), to serve until the next Annual Meeting of the Board or until his successor shall have been elected and qualified.

Committee on Student Affairs Report and Recommendation for Action

In the absence of the Chairman of this Committee, Judge Green, Mr. Fox called the attention of the Board to the Report of this Committee (Agenda Reference 5) and entertained a motion involving the matter covered by Item 6 of these Minutes.

6. A Proposal to Recognize and Govern Fraternities and Sororities at Temple University

The Trustees had received, in Executive Session, a privileged legal opinion regarding this Proposal to recognize and govern fraternities and sororities at Temple University.

Mr. Shusterman said that he would like to hear the arguments for and against this Proposal, and Mr. Fox asked Vice President Swygert to present these arguments. Mr. Swygert asked Dean of Students Kristl Wiernicki to join him in presenting these arguments.

Mr. Swygert said this Proposal comes to the Board after two years of consideration by a group formed by Dean Wiernicki composed of student representatives, members of the faculty, and administrative staff. He and the Administration believe that the Proposal is a sound one, which will become a reality now that we have a number of active Fraternities and Sororities who are contributing a good deal to student life and social life on the campus. The Proposal simply provides a mechanism whereby these organizations and their students will be recognized. "Recognition" is a word of art to describe special relationships with these organizations. This will permit them better access to the Office of Student Affairs; some discounts for the use of University facilities; and it provides us with a governance structure for these organizations. Presently, these units largely operate as any other program.

Mr. Swygert said that questions had been raised about hazing, and he noted that hazing has been outlawed in Pennsylvania. Questions were also raised as to whether or not this is an appropriate expression of the University's authority to regulate these student groups. The Administration thinks so. We think we can rely on students to be responsible. He noted that the last two or three years there have been "dry" rushes on campus (no servicing of alcoholic beverages at rush parties).

Dean Wiernicki said that as a result of the work she has done with the Fraternities and Sororities, she believes that recognizing these groups will give them an appropriate incentive to renew their commitment to Temple University, and it will encourage students in future classes to consider the benefits of being involved with Fraternities and Sororities. In working with these groups over the past couple of years, she has seen them work diligently to come up with a self-governance structure, and that model is in the Proposal before the Board.

Mr. Shusterman said he understands that the trends at other universities is exactly in the opposite direction from that contained in this Proposal, and that other universities are fearful of large judgments being placed against them because of Fraternity actions. This has caused these universities to disassociate themselves from Fraternities and Sororities. The arguments presented in favor of the Proposal are not particularly convincing to him. He referred to the argument that this would give these groups better access to the Office of Student Affairs; but he does not know of anything that would currently prevent access of this nature. When he puts in juxtaposition the tremendous liability the University would have for misdeeds over which we would have some control as against treating these groups as we do now, he thinks the better choice is to continue to treat them as we do now. He referred to his own student days at Temple, noting that there was an Inter-Fraternity Council through which proposals could be made to the Administration. He wonders if it is worthwhile taking that additional chance of potential liability for the University. He also wonders if we could take some other action, without taking this additional risk.

Mrs. Clifford said she is very strongly in favor of recognition. One of the easiest things is to say "No." She thinks we owe it to the students to give them this degree of responsibility.

Mr. Mannino asked how many students are members of Fraternities and Sororities, and Dean Wiernicki said that 21 chapters represent approximately 750 students.

Mr. Pew asked if this initiative for "recognition" started with the Fraternities and Sororities, or with the Administration. Dean Wiernicki said the initiative came from the students through the Inter-Fraternity Council and the Pan-Hellenic Association.

Mr. Schalch said he is in favor of the Proposal because over the years, as he has experienced activities with regard to the student body, there has been no group to compare with the Fraternities and Sororities in terms of making Temple University come alive. These are the groups that are helping to keep an active campus at Temple University. Second, he thinks it bodes well for the future, including fund-raising, where you have a loyal group such as these groups are. Whatever the Board can do to keep "this tie bound," we should do.

Judge Jamieson asked if the Proposal had been costed out, and Mr. Swygert said the cost of a Greek Advisor would be modest--and it is hoped that the cost of this one staff member can be handled through existing resources.

Dr. Nichols proposed the following amendment to be added to the end of the motion: ". . .with the understanding that the President will report to the Board at its December 1988 meeting regarding the success or lack of success of this Proposal, so that the Board may, at that time, decide on the future of this arrangement."

After further discussion, on motion duly made and seconded, the Board of Trustees voted to approve the recommendation of the Student Affairs Committee (12/1/87) that approval be given to A Proposal to Recognize and Govern Fraternities and Sororities at Temple University, said Proposal being attached as SUPPLEMENT I with the understanding that the President will report to the Board at its December 1988

meeting regarding the success or lack of success of this proposal, so that the Board may, at that time, decide on the future of this arrangement. (Messrs. Mannino and Shusterman voted nay on this motion.)

Executive Committee Report and Recommendations for Action

In the absence of the Chairman of the Executive Committee, Judge Scirica, Mr. Fox called the attention of the Board to the Report of this Committee (Agenda Reference 7) and entertained motions dealing with the matters covered by Items 7, 8, and 9 of these Minutes.

7. Approval of Schedule of Board Meetings and Board Committee Meetings for 1988

On motion duly made and seconded, the Board of Trustees voted to approve the recommendation of the Executive Committee (11/19/87) that, in keeping with the terms of the Sunshine Law (Act 84 of the 1986 General Assembly), approval be given to the Schedule of Meetings of the full Board and of the Board Committees for 1988, as listed in the proposed Public Notice, attached as SUPPLEMENT II.

Mr. Schalch asked why the meetings of some Committees were listed in the Public Notice, while the meetings of other Committees were not listed. The President said that this is based on the advice of Counsel as to which Committee Meetings are subject to the Sunshine Law.

8. Borrowing Authority - 1/1/88 - 3/31/88

On motion duly made and seconded, the Board of Trustees voted to approve the recommendation of the Executive Committee and the Business and Finance Committee (11/19/87) that the officers be authorized to borrow for operating purposes of the University \$30 million, on terms which the officers believe best for the University, such authority to cover the period January 1, 1988 through March 31, 1988. (Resolution is attached as SUPPLEMENT III.)

9. Liquor in University Property on Campus

Mr. Mannino said that he had read the Agenda Reference on this item, and he noted that there has been a lot of discussion and controversy in regard to the recommendation before the Board. He does not believe that alcoholic beverages are an essential part of college life. He is against the recommendation. He noted that the votes at the Committee level have been very close, which suggests the controversial nature of this proposal. He urges that this recommendation be defeated.

Dr. Nichols joined Mr. Mannino in urging that this recommendation be defeated. Without repeating all of the statements he has made on this issue previously, he would like to remind everyone that there are those not present today who have very strong convictions relating to liquor on campus, and he is not fully convinced that they are not looking down at us from above (including the late Alphonso Deal who made many statements to us on this issue) in great sadness as we presumably will introduce this new feature into our University. He is sure that the great founder of this University is anxiously waiting to see whether we will waiver on this issue. He hopes that the motion will be defeated.

Mr. Schalch said this matter has been on the table for a couple of years. It comes down to the reality of where we are living today. He is not suggesting that alcohol has to be a part of anybody's campus life. A lot of students do not drink or smoke. Many students want to have a place to congregate. From his own experience of having his daughter attend Temple University, why does he have to worry as a parent about her going off campus, when most other campuses do have the option of drinking on campus or nearby. With all due respect to our founder and to the late Alphonso Deal, and to anyone else, the issue is the reality of where we are in 1987, and what it is that we can provide our young people as far as a sensible way of providing services. He strongly urges that we consider giving this an opportunity to see if we cannot live in the real world.

Mr. Rosen said that he has great respect for Reverend Henry Nichols and he is reluctant to disagree with him. He also has great respect for the memory of Alphonso Deal. We are dealing with a question of geography. As he approaches this, he is saying that somewhere in this vicinity people should be able to socialize under proper and legal regulations, in conformity with all of the laws of the University and the City and State--and they can have a nice dinner and a drink, if they want it. If we defeat this recommendation, we are saying students will have to go elsewhere. As in the case of the recommendation on Fraternities and Sororities, this motion to enhance campus life is part of the Administration's plan to improve campus life and attract students here. He believes we should pass this motion if we want this campus to be a place where people will come. We have to give this opportunity to our students and to our faculty.

Judge Jamieson said he is opposed to the proposed lease because it would be inconsistent with the University's policy in opposing other liquor licenses on Broad Street.

Mrs. Wofford asked if The Irish Pub would be interested in coming on campus if they were limited to beer and wine, and Mr. Fox said that the owners of the Pub had indicated that they would not be interested under those circumstances. He noted that the Saladalley Restaurant on campus already serves beer and wine.

On motion duly made and seconded, the Board of Trustees voted (by a vote of 10 to 9) to approve the recommendation of the Executive Committee and the Business and Finance Committee (11/19/87) that the Administration proceed to negotiate a proposed lease with The Irish Pub, taking into consideration the discussion at the Joint Meeting of 11/19/87 of the Executive Committee and the Business and Finance Committee, and of the Board of Trustees at its 12/8/87 meeting, such lease to be submitted to the Executive Committee and the Business and Finance Committee for their approval in January 1988.

Educational Policies Committee Report and Recommendations for Action

Mr. Shrager, Chairman of the Educational Policies Committee, called the attention of the Board to the Report of this Committee (Agenda Reference 11), and then recommended approval of the matters covered in Items 10 and 11 of these Minutes.

10. Bachelor of Science Degree in Horticulture and Landscape Architecture

Mr. Shrager said that the Educational Policies Committee had thoroughly reviewed the captioned matters at two meetings of the Committee, and it is now recommending Board approval of this four-year degree program.

On motion duly made and seconded, the Board of Trustees voted to approve the recommendation of the Educational Policies Committee (11/16/87) that approval be given for the granting of a Bachelor of Science Degree in Horticulture and Landscape Architecture, as outlined in Supplement IV.

11. Granting of Tenure for New Faculty Member in School of Medicine

On motion duly made and seconded, the Board of Trustees, pursuant to the procedures outlined in the Temple University Faculty Handbook, voted to approve the recommendation of the Educational Policies Committee (11/16/87) that approval be given to the recommendation made by the President regarding the granting of Faculty tenure for a Professor in the Department of Pediatrics, School of Medicine, whose name is on file in the Office of the Provost.

Reports of Other Committees

The Chairman of the Board called attention to the Reports of the other Committees (Agenda Reference 14 through 19), suggesting that if Trustees had questions about these Reports, they should communicate with the respective chairman.

12. Treasurer's Report

Without objection, the Board received the list of gifts and grants received between 9/1/87 and 10/31/87, and purchases and sales of securities between 10/1/87 and 11/30/87, said Report having been distributed today as Agenda Reference 20.

13. Secretary's Report

On motion duly made and seconded, the Board of Trustees voted to approve the presentation of degrees-in-course dated January 29, 1988 to candidates approved by the appropriate academic committees of the faculty.

The Public Session of the Board of Trustees was adjourned at 4:45 P.M.

(Secretary's Note: As indicated at the beginning of these Minutes, the Board of Trustees met in Executive Session from 3:00 P.M. to 3:35 P.M. The Minutes of that Executive Session are found at page 12 through page 14.)