

**BOARD OF TRUSTEES**

**Temple University – Of The Commonwealth System Of Higher Education**

**PUBLIC SESSION**

**Tuesday, July 7, 2020 at 3:30 p.m.**

**Conference Call Meeting**

**MINUTES**

**Presiding Officer: Mitchell L. Morgan, Chair of the Board**

*Secretary's Note: The trustees met first in Executive Session at 2:30 p.m.*

**PARTICIPANTS**

**Trustees:** Leonard Barrack., Stephen G. Charles, Joseph F. Coradino, Paul G. Curcillo, II, Nelson A. Diaz, Ronald R. Donatucci, Patrick J. Eiding, Judith A. Felgoise, Deborah Fretz, Lewis F. Gould, Jr., Lon R. Greenberg, Sandra H. Weiss, Marina Kats, Drew A. Katz, Patrick V. Larkin, Solomon C. Luo, Joseph W. Marshall, III, Anthony J. McIntyre, Christopher W. McNichol, J. William Mills, III, Mitchell L. Morgan, Leon O. Moulder, Bret S. Perkins, Daniel H. Polett, Michael H. Reed, Phillip C. Richards, Charles E. Ryan, Jane Scaccetti, John F. Street, Christine Tartaglione

**President:** Richard M. Englert

**Secretary:** Anne K. Nadol

**Administration:** William T. Bergman, Kevin G. Clark, JoAnne A. Epps, Michael B. Gebhardt, Kenneth H. Kaiser

**Non-Voting Advisory Member:** Quinn Litsinger (President, Temple Student Government)

Mr. Morgan, Chair of the Board, called the Public Session to order.

**Approval of Minutes:** Tuesday, May 12, 2020

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**PRESIDENT'S REPORT – RICHARD M. ENGLERT**

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## **RECOMMENDATIONS FOR ACTION STANDING COMMITTEES**

Committee on Trustee Affairs – Daniel H. Polett, Co-Chair

### **RECOMMENDATIONS FOR ACTION:**

**1. Election of Commonwealth Trustee – Patrick M. Browne**

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Commonwealth appointing authorities and the Committee on Trustee Affairs (6/19/2020), elected Patrick M. Browne for a term effective immediately through October 2022 to the Board of Trustees of Temple University – Of The Commonwealth System of Higher Education, as set forth in Agenda Reference 1.

*Secretary's Note: Pursuant to the Temple University Commonwealth Act, The Honorable Thomas W. Wolf, Governor of the Commonwealth of Pennsylvania, has appointed Mr. Browne as a voting trustee.*

**2. Election of Commonwealth Trustee – John Street**

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Commonwealth appointing authorities and the Committee on Trustee Affairs (6/19/2020), elected John Street for a term effective immediately through October 2020 to the Board of Trustees of Temple University – Of The Commonwealth System of Higher Education, as set forth in Agenda Reference 2.

*Secretary's Note: Pursuant to the Temple University Commonwealth Act, The Honorable Thomas W. Wolf, Governor of the Commonwealth of Pennsylvania, has appointed Mr. Street as a voting trustee.*

**3. Re-Election of Commonwealth Trustee – Ronald R. Donatucci**

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Commonwealth appointing authorities and the Committee on Trustee Affairs (6/19/2020), re-elected Ronald R. Donatucci for a term effective immediately through October 2021 to the Board of Trustees of Temple University – Of The Commonwealth System of Higher Education, as set forth in Agenda Reference 3.

*Secretary's Note: Pursuant to the Temple University Commonwealth Act, The Honorable Thomas W. Wolf, Governor of the Commonwealth of Pennsylvania, has re-appointed Mr. Donatucci as a voting trustee.*

**4. Re-Election of Commonwealth Trustee – Patrick J. Eiding**

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Commonwealth appointing authorities and the Committee on Trustee Affairs (6/19/2020), re-elected Patrick J. Eiding for a term effective immediately through October 2023 to the Board of Trustees of Temple University – Of The Commonwealth System of Higher Education, as set forth in Agenda Reference 4.

*Secretary's Note: Pursuant to the Temple University Commonwealth Act, The Honorable Thomas W. Wolf, Governor of the Commonwealth of Pennsylvania, has re-appointed Mr. Eiding as a voting trustee.*

Executive Committee – Phillip C. Richards, Chair

**RECOMMENDATIONS FOR ACTION:**

**5. University Bank Lines of Credit**

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Executive Committee, (4/14/2020) ratified the resolution authorizing the officers to establish a \$100 million secured line of credit and a \$7.5 million unsecured line of credit with JP Morgan in accordance with Agenda Reference 5.

**6. TUHS Indebtedness**

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Executive Committee, (4/14/2020) ratified the resolution authorizing, TUHS to establish a \$40 million revolving credit facility with JP Morgan in accordance with Agenda Reference 6.

**7. 2<sup>nd</sup> Line of Credit Approval**

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Executive Committee, (5/21/2020) ratified the resolution authorizing the officers to establish a \$100 million secured line of credit with JP Morgan in accordance with Agenda Reference 7.

Budget & Finance and Executive Committees –

Lewis F. Gould, Jr. Chair of Budget & Finance Committee

**RECOMMENDATIONS FOR ACTION:**

**8. Temple University 2020-2021 Proposed Budget**

Upon motion duly made and seconded, the Board of Trustees adopted the University Operating Budget for 2020-2021, as set forth in Agenda Reference 8.

**9. Spending Rule for Endowment Assets**

Upon motion duly made and seconded, the Board of Trustees approved the Resolution to Select a Spending Rule for Endowment Assets, as set forth in Agenda Reference 9.

Board of Directors, Temple University Health System, Inc. –

Joseph W. Marshall, III, Chair

**RECOMMENDATION FOR ACTION:**

**10. Temple University Health System (TUHS) 2020-2021 Proposed Budget**

Upon motion duly made and seconded, the Board of Trustees adopted the Temple University Health System (TUHS) Operating Budget for 2020-2021, as set forth in Agenda Reference 10.

Alumni Relations and Development Committee – Leonard Barrack, Chair

**RECOMMENDATION FOR ACTION:**

**11. Approval to Establish a Research Center with an Extended Pledge Term**

Upon motion duly made and seconded the Board of Trustees, upon the recommendations of the Alumni Relations and Development Committee (6/30/2020), and the Gift Acceptance Committee (6/25/2020), approved the establishment of a Research Center at the Lewis Katz School of Medicine, and approved an extended pledge term as set forth in Agenda Reference 11.

Facilities Committee – Joseph F. Coradino, Chair

**RECOMMENDATIONS FOR ACTION:**

**12. HSC Central Steam Plant Boiler Replacements**

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Facilities Committee (7/7/2020), that the officers be authorized to proceed with the HSC Central Steam Plant Boiler Replacements project at a cost not-to-exceed, \$13,000,000, with the funding and financing sources being the Plant Development Fund FY21 (#100000-80220-7385-07; \$3,900,000), Plant Development Fund FY22 (#100000-80220-7385-07; \$6,500,000), Plant Development Fund FY23 (#100000-80220-7385-07; \$1,950,000), Plant Development Fund FY24 (#100000-80220-7385-07; \$650,000) as set forth in Agenda Reference 12.

**13. North Steam Loop Repair (Central Steam Plant to Anderson)**

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Facilities Committee (7/7/2020), that the officers be authorized to proceed with the North Steam Loop Repair (Central Steam Plant to Anderson) project at a cost not-to-exceed, \$3,700,000, with the funding and financing source being the Plant Development Fund, (#100000-80220-7385-07; \$3,700,000) as set forth in Agenda Reference 13.

**14. Paley Hall – Temporary Classrooms**

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Facilities Committee (7/7/2020), that the officers be authorized to proceed with the Paley Hall – Temporary Classrooms project at a cost not-to-exceed, \$3,333,650, with the funding and financing source being the Plant Development Fund, (#100000-80220-7385-07; \$3,333,650) as set forth in Agenda Reference 14.

**15. 2020-2021 Master Lease for Additional Bed Spaces**

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Facilities Committee (7/7/2020), that the officers be authorized to proceed with the 2020-2021 Master Lease for Additional Bed Spaces at a cost not-to-exceed, \$3,254,000, with the funding and financing source being the Plant Development Fund, (#100000-50330-7520-10; \$3,254,000) as set forth in Agenda Reference 15.

**16. Liacouras Center Chilled Water Plant Chiller Addition**

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Facilities Committee (7/7/2020), that the officers be authorized to proceed with the Liacouras Center Chilled Water Plant Chiller Addition project at a cost not-to-exceed, \$2,000,000, with the funding and financing source being the Plant Development Fund, (#100000-80220-7385-07; \$2,000,000) as set forth in Agenda Reference 16.

**17. Wachman Hall Switchgear Replacement**

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Facilities Committee (7/7/2020), that the officers be authorized to proceed with the Wachman Hall Switchgear Replacement project at a cost not-to-exceed, \$1,500,000, with the funding and financing source being the Plant Development Fund, (#100000-80220-7385-07; \$1,500,000) as set forth in Agenda Reference 17.

**18. Mitten Hall Ground Floor Renovations, Phase 2/4 (TASB Relocation) Amendment #2**

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Facilities Committee (7/7/2020), that the officers be authorized to proceed with the Mitten Hall Ground Floor Renovations, Phase 2/4 (TASB Relocation) Amendment #2 project at a cost not-to-exceed, \$4,013,600, reflecting an increase of \$1,113,600 with the funding and financing source being the Plant Development Fund, (#100000-80220-7385-07; \$1,113,600) as set forth in Agenda Reference 18.

**19. Ritter Hall/Ritter Annex COE Capital Improvement Design/Construction, Phase 1 - Language Amendment**

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Facilities Committee (7/7/2020), that the officers be authorized to proceed with the Ritter Hall/Ritter Annex COE Capital Improvement Design/Construction, Phase 1, Language Amendment, reflecting no increase over previously approved cost of \$2,500,000 as set forth in Agenda Reference 19.

**20. Rome Campus, Phase 11 Renovations - Language Amendment**

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Facilities Committee (7/7/2020), that the officers be authorized to proceed with the Rome Campus, Phase 11 Renovations, Language Amendment, reflecting no increase over previously approved cost of \$5,300,000 as set forth in Agenda Reference 20.

**OFFICER'S REPORT**

**21. Treasurer's Report – Kenneth H. Kaiser**

Upon motion duly made and seconded, the Investment Reports for the Three Months Ended March 31, 2020, and grants and contracts awarded between January 1, 2020, and March 31, 2020, were received, said reports being included and identified, as set forth in Agenda Reference 21.

**22. Secretary's Report – Anne K. Nadol**

Upon motion duly made and seconded, the Board of Trustees approved the presentation of degrees-in-course dated October 31, 2020 to candidates approved by the appropriate academic committees of the faculty in the Tsinghua LLM Program in Beijing, China.

23. **Guest Speaker:**

**President, Temple Student Government**

Quinn Litsinger

College of Liberal Arts, Political Science Major and Economics Minor

**ADJOURNMENT**