

BOARD OF TRUSTEES

Temple University – Of The Commonwealth System Of Higher Education

PUBLIC SESSION

Tuesday, July 9, 2019 at 3:30 p.m.

Feinstone Lounge, Sullivan Hall, Liacouras Walk and Polett Walk

MINUTES

Presiding Officer: Patrick J. O'Connor, Chair of the Board

Secretary's Note: The trustees met first in Executive Session at 2:30 p.m.

PARTICIPANTS

Trustees: Leonard Barrack, Stephen G. Charles, Joseph F. Coradino, Paul G. Curcillo, II, Theodore Z. Davis, Nelson A. Diaz, Patrick J. Eiding, Lewis F. Gould, Jr., Lon R. Greenberg, Sandra Harmon-Weiss, Marina Kats, Patrick V. Larkin, Marguerite Lenfest, Solomon C. Luo, Joseph W. Marshall, III, Anthony J. McIntyre, Christopher W. McNichol, J. William Mills, III, Mitchell L. Morgan, Leon O. Moulder, Jr., Patrick J. O'Connor, Bret S. Perkins, Daniel H. Polett, Michael H. Reed, Phillip C. Richards, Charles E. Ryan, Jane Scaccetti

President: Richard M. Englert

Secretary: Anne K. Nadol

Administration and Staff: William T. Bergman, Raymond Betzner, James F. Cawley, IV, Kevin G. Clark, JoAnne A. Epps, Michael B. Gebhardt, Valerie I. Harrison, Stephanie Ives, Kenneth H. Kaiser, Larry R. Kaiser, George Kenney, Gennaro J. Leva, David Marino, Joseph D. Monahan, Michael D. Scales, Dale Venturini, Williams J. Wilkinson

Mr. O'Connor, Chairman of the Board, called the Public Session to order.

Faculty: Professor Sheri L. Lambert
Department of Marketing and Supply Chain Management

Professor Francesca A. Viola
Klein College of Media and Communication

Associate Professor Kimmika Williams-Witherspoon
Faculty Senate Vice President
School of Theater, Film and Media Arts

Approval of Minutes: Tuesday, May 14, 2019

**RECOMMENDATIONS FOR ACTION
STANDING COMMITTEES**

Committee on Trustee Affairs – Daniel H. Polett, Chair

RECOMMENDATION FOR ACTION:

1. Election of Commonwealth Trustee – Christine Tartaglione

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Commonwealth appointing authorities and the Committee on Trustee Affairs (6/3/2019), elected Christine Tartaglione, for a term effective immediately through May 2021 to the Board of Trustees of Temple University – Of The Commonwealth System of Higher Education, as set forth in Agenda Reference 1.

Secretary's Note: Pursuant to the Temple University Commonwealth Act, The Honorable Joe Scarnati, President Pro Tempore, of the Commonwealth of Pennsylvania, has appointed Christine Tartaglione as a voting trustee.

Budget & Finance and Executive Committees –
Lewis F. Gould, Jr. Chair of Budget & Finance Committee

RECOMMENDATIONS FOR ACTION:

2. Temple University 2019-2020 Proposed Budget

Upon motion duly made and seconded, the Board of Trustees adopted the University Operating Budget for 2019-2020, as set forth in Agenda Reference 2.

3. Temple University Physicians Practice Plan (TUP) 2018-2019 Budget Status Update

Upon motion duly made and seconded, the Board of Trustees adopted the Temple University Clinical Enterprise Budget Status Update for 2018-2019, as set forth in Agenda Reference 3.

4. Spending Rule for Endowment Assets

Upon motion duly made and seconded, the Board of Trustees approved the Resolution to Select a Spending Rule for Endowment Assets, as set forth in Agenda Reference 4.

5. TUHS Line of Credit with PNC Bank

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Budget & Finance and Executive Committees, (6/18/2019) ratified the resolution for TUHS to enter into a revolving line of credit, promissory note, or other documents as required with PNC Bank as set forth in Agenda Reference 5.

Board of Directors, Temple University Health System, Inc. –

Joseph W. Marshall, III, Chair

6. Report

RECOMMENDATION FOR ACTION:

7. Temple University Health System, Inc., Capital and Operating Budgets for Fiscal Year 2019-2020

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Board of Directors of Temple University Health System, Inc. (6/28/2019), and adopted the Temple University Health System, Inc., Capital and Operating Budgets for Fiscal Year 2019-2020, as set forth in Agenda Reference 7.

Investment Committee – Christopher W. McNichol, Chair

RECOMMENDATIONS FOR ACTION:

8. Modify the University Investment Policy for “Retirement Funds”

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Investment Committee (7/09/2019), that the University’s Investment Policy be revised to remove the Separately Managed Retirement Pools from the Investment Policy on page 25 as set forth in Agenda Reference 8.

9. Modify the University Investment Policy for “University Account”

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Investment Committee (7/09/2019), that the University’s Investment Policy be revised to align with the revisions in the investment manager guidelines as set forth in Agenda Reference 9.

Alumni Relations and Development Committee – Leonard Barrack, Chair

RECOMMENDATIONS FOR ACTION:

10. Approval of Extended Pledge Term

Upon motion duly made and seconded, the Board of Trustees, upon the recommendations of the Alumni Relations and Development Committee (7/9/2019), and the Gift Acceptance Committee (6/19/2019), approved a six (6) year pledge to establish an endowed fund in the Fox School of Business as set forth in Agenda Reference 10.

11. Approval of Term Naming

Upon motion duly made and seconded, the Board of Trustees, upon the recommendations of the Alumni Relations and Development Committee (7/9/2019), and the Gift Acceptance Committee (5/23/2019), approved a term naming for the Center for Student Professional Development in the School of Tourism and Hospitality Management as set forth in Agenda Reference 11.

12. Approval of Named Space

Upon motion duly made and seconded, the Board of Trustees, upon the recommendations of the Alumni Relations and Development Committee (7/9/2019), and the Gift Acceptance Committee (6/4/2019), approved the naming of an office in the Medical Education and Research Building at the Lewis Katz School of Medicine as set forth in Agenda Reference 12.

13. Approval of Named Space

Upon motion duly made and seconded, the Board of Trustees, upon the recommendations of the Alumni Relations and Development Committee (6/26/2019), approved a naming of a 200-square foot Dean's office, 3rd floor in the Charles Library as set forth in Agenda Reference 13.

14. Approval of Named Space

Upon motion duly made and seconded, the Board of Trustees, upon the recommendations of the Alumni Relations and Development Committee (6/26/2019), approved an amount for the naming of the 100-square foot Small Group Study Room B, 4th Floor of the Charles Library as set forth in Agenda Reference 14.

RECOMMENDATIONS FOR ACTION:

15. Klein – Boyer Broad Street Development Professional Services

Upon motion duly made and seconded the Board of Trustees approved the recommendation of the Facilities Committee (7/09/2019), that the officers be authorized to proceed with the Klein – Boyer Broad Street Development Professional Services project at a cost not-to-exceed, \$16,000,000, with the funding and financing source being the University Reserve Fund (#103062-90000-7730-06; \$16,000,000) as set forth in Agenda Reference 15.

16. Facilities Infrastructure Renewal Projects

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Facilities Committee (7/09/2019), that the officers be authorized to proceed with the Facilities Infrastructure Renewal Projects at a cost not-to-exceed, \$3,525,000, with the funding and financing source being the Plant Development Fund (#100000-80220-7385-07; \$3,525,000) as set forth in Agenda Reference 16.

17. Exterior Renewal Projects (July 2019)

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Facilities Committee (7/09/2019), that the officers be authorized to proceed with the Exterior Renewal Projects (July 2019) at a cost not-to-exceed, \$2,740,000, with the funding and financing source being the Plant Development Fund (#100000-80220-7385-07; \$2,740,000) as set forth in Agenda Reference 17.

18. Nest Lease for FY2020

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Facilities Committee (7/09/2019), that the officers be authorized to proceed with the execution of a lease agreement with 1324 N. Broad Street, LLC, at a property commonly known as “The Nest”, for 201 bed spaces effective August 1, 2019 to July 31, 2020 at a cost not-to-exceed, \$2,370,870, with the funding and financing source being the University Housing Fund (#100000-50330-7520-10; \$2,370,870) as set forth in Agenda Reference 18.

19. FY20 Hardscaping and Landscaping Design

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Facilities Committee (7/09/2019), that the officers be authorized to proceed with the FY20 Hardscaping and Landscaping Design at a cost not-to-exceed, \$1,345,000, with the funding and financing source being the Plant Development Fund (#100000-80220-7385-07; \$1,345,000) as set forth in Agenda Reference 19.

OFFICER'S REPORT

20. Treasurer's Report – Kenneth H. Kaiser

Upon motion duly made and seconded, the Board of Trustees approved the Investment Reports for the Three Months Ended March 31, 2019, and grants and contracts awarded between January 1, 2019, and March 31, 2019, be received, said Report being included and identified, as set forth in Agenda Reference 20.

21. Secretary's Report – Anne K. Nadol

Upon motion duly made and seconded, the Board of Trustees approved the presentation of degrees-in-course dated November 2, 2019, to candidates approved by the appropriate academic committees of the faculty in the Tsinghua LLM Program in Beijing, China.

22. Guest Speakers:

a.) President, Faculty Senate

Professor Rafael Porrata-Doria
Beasley School of Law

b.) President, Temple Student Government

Francesca Capozzi
College of Liberal Arts

ADJOURNMENT