



Finance and Investment Committee
Public Session Agenda
September 13, 2022

Item Description

Approvals

Section I. Minutes (Co-Chair Coradino)

AR-1 Approval of Minutes from July 12, 2022 (Facilities Committee)

Section II. Investment (Co-Chair McNichol)

AR-2 Modify the University Investment Policy for “Post-Retirement Benefits Plan”

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee, acting on behalf of the Board of Trustees, that the University’s Investment Policy be revised to amend the nominal rate of return for the Post-Retirement Benefits Plan from 6.5% to 6.25%, as described in Agenda Reference 2.

Section III. Finance (Co-Chair McNichol)

AR-3 Quasi Endowment – CST Unspent Endowment Income

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee, acting on behalf of the Board of Trustees, that the officers be authorized to proceed with the reinvestment of the spending balance of a CST quasi endowment, as described in Agenda Reference 3.

Section IV. Facilities (Co-Chair Coradino)

AR-4. Facility Condition Assessment Design Services

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee, acting on behalf of the Board of Trustees, that the officers be authorized to proceed with the Facility Condition Assessment Design Services project, at a cost not-to-exceed \$650,000, with the funding and financing sources being the FY23 PD (#800000-80220-7385-07; \$240,000), FY24 PD (#800000-80220-7385-07; \$160,000), FY25 PD (#800000-80220-7385-07; \$85,000), FY26 (#800000-80220-7385-07; \$100,000) FY27 PD Fund (#800000-80220-7385-07; \$65,000), as described in Agenda Reference 4.

AR-5 HSC – Dental School – Façade Upgrades and Window Replacements Phase 2 of 3 Amendment

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee, acting on behalf of the Board of Trustees, that the officers be authorized to proceed with the Dental School – Façade Upgrades and Window Replacements Phase 2 of 3 Amendment project, at a cost not-to-exceed \$4,000,000, reflecting an increase of \$1,000,000, with the funding and financing sources being the FY23 PD Fund (#100000-80220-7385-07; \$600,000) and the FY24 FD Fund (#100000-80220-7385-07; \$400,000), as described in Agenda Reference 5.

AR-6 HSC Dental School – 2nd, 3rd, and 4th Floor Restrooms – Phase 1 of 2, Amendment #1

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee, acting on behalf of the Board of Trustees, that the officers be authorized to proceed with Phase 1 of the Dental School – 2nd, 3rd, and 4th Floor Public Restrooms project, at a cost not-to-exceed \$1,665,700, reflecting an increase of \$1,500,000, with the funding and financing source being the FY23 PD Fund (#100000-80220-7385-07; \$1,500,000), as described in Agenda Reference 6.

AR-7 Pharmacy Building Fire Alarm System Replacement Amendment #1

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee, acting on behalf of the Board of Trustees, that the officers be authorized to proceed with the Pharmacy Building Fire Alarm System Replacement Amendment #1 project, at a cost not-to-exceed \$1,700,000, reflecting an increase of \$1,500,000 with the funding and financing source being the FY23 PD Fund (#800000-80220-7385-07; \$1,500,000), as described in Agenda Reference 7.

AR-8 Main – Weiss Hall – Window Replacement – Phase 1 of 2

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee, acting on behalf of the Board of Trustees, that the officers be authorized to proceed with Phase 1 of Weiss Hall Window Replacement project, at a cost not-to-exceed \$1,500,000, with the funding and financing sources being the FY23 PD Fund (100000-80220-7385-07; \$250,000) and the FY24 PD Fund (100000-80220-7385-07; \$1,250,000), as described in Agenda Reference 8.

AR-9 Suite 322 Renovation Health Clinic – HSC Student Faculty Center

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee, acting on behalf of the Board of Trustees, that the officers be authorized to proceed with Suite 322 Renovation Health Clinic – HSC Student Faculty Center project, at a cost not-to-exceed \$1,427,300, with the funding and financing source being the Student and Employee Fund (#100000-37402-7862-05; \$1,427,300), as described in Agenda Reference 9.

Reports for Information

AR-10 Main Campus Tennis Court Relocation – Design Services Only	\$49,400
AR-11 Sobel, Prosthetic and AEGD Spaces – Design and Renovation	\$288,100
AR-12 Housing HVAC Cleaning FY2023 – FY 2025	\$843,728

Other Business

Old Business

New Business

Adjournment

The next meeting date of FIC is scheduled for **Tuesday, December 13, 2022, at 3:00 p.m.**