



Finance and Investment Committee
Public Session Agenda
October 9, 2023

Item **Description**

Approvals

AR-1 Public Session Minutes from June 6, 2023

Investment – Co-Chair McNichol

AR-2 Investment Policy Statement Amendments

Recommendation: That the Finance and Investment Committee recommend to the Board of Trustees, that the officers be authorized to amend the Investment Policy Statements to reflect the revision to the Investment Management Agreement, as described in Agenda Reference 2.

Finance – Co-Chair McNichol

AR-3 Approval to Create a Quasi-Endowment

Recommendation: That the Finance and Investment Committee, upon the recommendation of the President (6/10/2023), recommend that the Board of Trustees approve the creation of a quasi-endowment to benefit the Health Sciences Library, as described in Agenda Reference 3.

Facilities – Co-Chair McNichol

Gennaro J. Leva, Vice President for Planning and Capital Projects

AR-4 HSC Central Steam Plant Boiler Replacement Amendment #2

Recommendation: That the Finance and Investment Committee recommend to the Board of Trustees, that the officers be authorized to proceed with the HSC Central Steam Plant Boiler Replacement Amendment #2 at a cost not to exceed \$25,500,000, reflecting an increase of \$8,000,000 with the funding and financing sources being the Plant Development Fund FY24 (#100000-80220-7385-07; \$5,000,000); Plant Development Fund FY25 (#100000-80220-7385-07; \$3,000,000); as described in Agenda Reference 4.

AR-5 SERC Façade Design and Replacement Amendment

Recommendation: That the Finance and Investment Committee recommend to the Board of Trustees, that the officers be authorized to proceed with the SERC Façade Design and Replacement project, at a cost not to exceed \$5,985,900, reflecting an increase of \$5,536,400 with the funding and financing sources being Other Sources (#806622-67120-7973-07; \$3,902,859); University Reserves (#103062-90000-7973-06; \$1,633,541), as described in Agenda Reference 5.

AR-6 FY24 Exterior Renewal Façade Repairs/Roof Replacement

Recommendation: That the Finance and Investment Committee recommend to the Board of Trustees, that the officers be authorized to proceed with the FY24 Exterior Renewal Façade Repairs/Roof Replacement project at a cost not-to-exceed \$3,300,000 with the funding and financing source being the Plant Development Fund FY24 (#100000-80220-7385-07; \$3,300,000), as described in Agenda Reference 6.

AR-7 Broad Street Pedestrian and Traffic Safety Improvements

Recommendation: That the Finance and Investment Committee recommend to the Board of Trustees, that the officers be authorized to proceed with the Broad Street Pedestrian and Traffic Safety Improvements project at a cost not-to-exceed \$2,875,000, with the funding and financing source being the Plant Development Fund FY24 (#100000-80220-7385-07; \$2,875,000), as described in Agenda Reference 7.

AR-8 Lease at 3601 N. Broad Street – Zion Baptist Church

Recommendation: That the Finance and Investment Committee recommend to the Board of Trustees, that the officers be authorized to proceed with the Lease at 3601 N. Broad Street – Zion Baptist Church LKSOM Center for Urban Bioethics project at a cost not-to-exceed \$1,441,600, with the funding and financing source being the LKSOM (#165188-06251-7520-02; \$1,441,600), as described in Agenda Reference 8.

AR-9 Weiss Hall – Window Replacement – Phase 2 of 2 Amendment

Recommendation: That the Finance and Investment Committee recommend to the Board of Trustees, that the officers be authorized to proceed with the Weiss Hall – Window Replacement – Phase 2 of 2 project at a cost not to exceed \$2,400,000, reflecting an increase of \$900,000 with the funding and financing sources being the Plant Development Fund FY24 (#100000-80220-7385-07; \$350,000); Plant Development Fund FY25 (#100000-80220-7385-07; \$550,000), as described in Agenda Reference 9.

AR-10 Acquisition of 2047, 2049, 2051 North Carlisle Street

Recommendation: That the Finance and Investment Committee recommend to the Board of Trustees, that the officers be authorized to proceed with the acquisition of 2047, 2049, 2051 North Carlisle Street at a cost not-to-exceed \$772,445, with the funding and financing source being the University Reserves (#800034-66000-7973-07; \$772,445), as described in Agenda Reference 10.

AR-11 Temple University Japan Campus - Satellite Campus in Kyoto

Recommendation: That the board of directors of Temple Educational Support Services, Ltd. (TESS) approves, and recommends to the Finance and Investment Committee of the Board of Trustees of Temple University – Of The Commonwealth System of Higher Education, that the officers of TESS and Temple University be authorized to proceed with a lease transaction with Seibo Jogakuin in Kyoto, Japan, to establish a TUJ campus presence there, on the terms and conditions as presented in Agenda Reference 11.

Report for Information

AR-R1 LKSOM – LCME Reaccreditation Facilities Renewal Work \$1,419,500

Old Business
New Business

Trustee-Only Session (as needed)

Adjournment

The next meeting of the Finance and Investment Committee is scheduled for **Tuesday, December 12, 2023, at 3:00 p.m.**