



Finance and Investment Committee
Public Session Agenda
April 11, 2023

Item **Description**

Facilities – Co-Chair Coradino

Approvals

AR-1 Minutes from December 13, 2022

AR-2 University Student Housing Rates Proposal Fiscal Year 2024

Recommendation: That the Finance and Investment Committee, upon the recommendation of the Academic Affairs, Student Success, and Diversity Committee (2/22/2023), recommend that the Executive Committee acting on behalf of the Board of Trustees, approve an average increase of approximately 3.47 percent in university student housing rates for fiscal year 2024, as described in Agenda Reference 2.

AR-3 Paley Hall – CPH Renovations

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee, acting on behalf of the Board of Trustees, that the officers be authorized to proceed with the Paley Hall - CPH Renovations project at a cost not-to-exceed \$167,131,095, reflecting an increase of \$152,131,095, with the funding and financing sources being the University (B&N) Fund (#103062-90000-7981-06; \$4,200,000), Capital Funds (#808149-80980-7981-07; \$70,000,000), and CPH Reserves (#103817-09010-7981-06; \$77,931,095), as described in Agenda Reference 3.

a) Paley Hall – College of Public Health Presentation

AR-4 Main Campus Central Steam Plant Controls Renewal

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee, acting on behalf of the Board of Trustees, that the officers be authorized to proceed with the Main Campus Central Steam Plant Controls Renewal project, at a cost not to exceed \$7,000,000, with the funding and financing sources being the FY24 Plant Development Fund (#800000-80220-7385-07; \$500,000), FY25 Plant Development Fund (#800000-80220-7385-07; \$5,500,000), and FY26 Plant Development Fund (#800000-80220-7385-07; \$1,000,000), as described in Agenda Reference 4.

AR-5 HSC Phased Steam System Replacement/Renewal

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee, acting on behalf of the Board of Trustees, that the officers be authorized to proceed with the HSC Phased Steam System Replacement/Renewal project, at a cost not-to-exceed \$3,700,000, with the funding and financing sources being the FY23 Plant Development Fund (#800000-80220-7385-07; \$1,000,000), and FY24 Plant Development Fund (#800000-80220-7385-07; \$2,700,000) as described in Agenda Reference 5.

AR-6 Lease Extension at 1825-1851 N 10th Street "Kardon Building"

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee, acting on behalf of the Board of Trustees, that the officers be authorized to proceed with the Lease Extension at 1825-1851 N 10th Street "Kardon Building", at a cost not-to-exceed \$2,792,425, with the funding and financing source being the Real Estate-Rent Property Fund (#100000-841140-7520-07; \$2,792,425), as described in Agenda Reference 6.

AR-7 Sullivan Hall Infrastructure Renewal – Amendment 2

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee acting on behalf of the Board of Trustees, that the officers be authorized to proceed with the Sullivan Hall Infrastructure Renewal – Amendment 2, project at a cost not-to-exceed \$7,230,000; reflecting an increase of \$2,500,000, with the funding and financing source being the Plant Development Fund (#800000-80220-7385-07; \$2,500,000), as described in Agenda Reference 7.

AR-8 1940 Residence Hall – Interior Upgrades Project – Amendment

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee, acting on behalf of the Board of Trustees, that the officers be authorized to proceed with the 1940 Residence Hall – Interior Upgrades Project, at a cost not-to-exceed \$2,375,000 reflecting an increase of \$2,244,500, with the funding and financing source being the UHRL Housing R&R Fund (#103803-50012-7862-06; \$2,244,500), as described in Agenda Reference 8.

AR-9 Acquisition of 2012 N. Broad Street

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee acting on behalf of the Board of Trustees, that the officers be authorized to proceed with the Acquisition of 2012 N. Broad Street, at a cost not-to-exceed \$1,400,000 (\$1,300,000 for the property and estimated closing costs of \$100,000), with the funding and financing source being the University Reserves Fund (#800034-66000-7973-07; \$1,400,000), as described in Agenda Reference 9.

AR-10 Ambler – East and West Halls – Demolition

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee, acting on behalf of the Board of Trustees, that the officers be authorized to proceed with the Ambler East & West Halls – Demolition project, at a cost not-to-exceed \$1,175,000, with the funding and financing source being the Project Development Fund (#100000-80220-7385-07; \$1,175,000), as described in Agenda Reference 10.

AR-11 Capital Expenditure Policy Revisions

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee acting on behalf of the Board of Trustees, that the officers be authorized to proceed with the revisions to the Capital Expenditure Policy number 04.32.01, as set forth in Agenda Reference 11.

Reports for Information

AR-12	Relocation and Expansion of Robotics Lab	\$606,000
AR-13	Klein Hall – Upgrade Rooms 1A and 1B	\$576,750
AR-14	Ambler – AR+C Design-Construct Studio Spaces and Furnish Labs	\$425,500
AR-15	Gladfelter Hall AC Unit Replacement Design Services	\$425,000
AR-16	New Dental School AHU-1 Replacement Design Services	\$200,000
AR-17	Ernst+Young Engagement - P3 Utility Infrastructure Feasibility	\$98,000
AR-18	Housing HVAC Cleaning FY2023-FY2025 Amendment	\$19,792

Old Business

New Business

Trustee-Only Session (as needed)

Adjournment

The next meeting date of FIC is scheduled for **Tuesday, June 6, 2023, at 1:00 p.m.**



Board of Trustees

TEMPLE UNIVERSITY—OF THE COMMONWEALTH SYSTEM OF HIGHER EDUCATION

Finance and Investment Committee

Public Session Agenda

April 11, 2023

<u>Item</u>	<u>Description</u>
-------------	--------------------

New Business

Facilities – Co-Chair Coradino

Approvals

AR-1 Beech International Lease for 8/1/2023 – 7/31/2024

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee, acting on behalf of the Board of Trustees that the officers be authorized to enter into the lease agreement with Beech International, LLC, for the period 8/1/2023 – 7/31/2024 at a cost not-to-exceed \$873,600 with the funding and financing source being Real Estate (#100000-84140-7520-07; \$873,600) as described in Agenda Reference 1

AR-2 The Edge Lease for 8/1/2023 – 7/31/2024

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee, acting on behalf of the Board of Trustees that the officers be authorized to enter into the lease agreement with The Edge, at a not-to-exceed \$1,220,124 with the funding and financing source being Real Estate (#100000-84140-7520-17; \$1,220,124) as described in Agenda Reference 2