

**Budget & Finance Committee  
of  
THE BOARD OF TRUSTEES  
Temple University – Of The Commonwealth System Of Higher Education**

**Tuesday, March 10, 2020 at 11:00 a.m.**

**Room 200 Sullivan Hall, Laicouras Walk and Polett Walk**

**MINUTES**

**PUBLIC SESSION**

**PARTICIPANTS**

**Trustees:** Nelson A. Diaz, Judith A. Felgoise (by phone), Lewis F. Gould, Jr., Lon R. Greenberg (by phone), Anthony J. McIntyre, Christopher W. McNichol, Mitchell L. Morgan, Leon O. Moulder, Jr., (by phone), Bret S. Perkins, (by phone), Michael H. Reed, Christine Tartaglione

**President:** Richard M. Englert

**University Secretary:** Anne K. Nadol

**Administration and Staff:** William T. Bergman, Kevin G. Clark, JoAnne A. Epps, Michael B. Gebhardt, Kenneth H. Kaiser, T.J. Logan, Theresa A. Powell, Dominic Rudy, Herb White, William J. Wilkinson

**Non-Voting Advisory Members:** Kaiser Abdullah, Laryssa Banks

Mr. Gould, Chair of the Budget & Finance Committee, called the meeting to order.

**Approval of Minutes – January 21, 2020**

The minutes of the meeting of January 21, 2020 were approved as distributed to members.

**RECOMMENDATIONS FOR ACTION:**

**1. University Housing Rates Proposal for 2020-2021**

Upon motion duly made and seconded, the Budget & Finance Committee recommended to the Board of Trustees, upon the recommendation of the Student Life & Diversity Committee, an average increase of 2.7 percent in all University student housing for fiscal year 2020-2021 on the terms set forth in Agenda Reference E-2.

**2. Authority to Issue Bonds**

Upon motion duly made and seconded, the Budget & Finance Committee recommended to the Board of Trustees, that the officers be authorized to enter into financing arrangements to issue up to \$338,000,000 aggregate principal amount of bonds to provide funds for (a) the acquisition, construction and installation of certain capital improvements to the buildings and facilities of the University, including, but not limited to, the construction and installation of (i) a new residence hall complex on the west side of Broad Street, and (ii) a new or renovated academic building; (b) the advance refunding of the Temple University Revenue Bonds, First Series of 2012 previously issued by the Pennsylvania Higher Educational Facilities Authority; and (c) payment of the costs of issuance and financing costs incurred in connection with the foregoing, and to take all necessary, appropriate and incidental actions to effectuate the financing, substantially as set forth in the Resolution attached hereto as Agenda Reference E-3.

**ADJOURNMENT**