



Board of Trustees

TEMPLE UNIVERSITY—OF THE COMMONWEALTH SYSTEM OF HIGHER EDUCATION

Finance and Investment Committee

Public Session Agenda

October 9, 2025

<u>Item</u>	<u>Description</u>
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AR-1	<u>Minutes of July 8, 2025</u> <i>Alan Cohen, Co-Chair</i>
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Investment and Finance Matters
Alan Cohen, Co-Chair

AR-2	<u>Amendment to Investment Policy Statement</u>
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Recommendation: That the Finance and Investment Committee recommends that the Board of Trustees approve the amendments to the University Investment Policy Statement, as set forth in Agenda Reference 2.

AR-3	<u>Creation of a Quasi-Endowment – Lewis Katz School of Medicine</u>
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Recommendation: That the Finance and Investment Committee, upon the recommendation of the President (9/23/2025), recommends that the Board of Trustees authorize the creation of a Quasi Endowment using a gift from the Estate of Charles Wright, as described in Agenda Reference 3.

Facilities Matters
Joseph Coradino, Co-Chair

Commonwealth Funding

AR-4	<u>Terra Hall Design, Repairs, and Renovations</u>
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Recommendation: That the Finance and Investment Committee recommended to the Board of Trustees that the officers be authorized to proceed with the Terra Hall Design, Repairs, and Renovations project at a cost not to exceed \$35,000,000, inclusive of \$5,000,000 previously approved, with the funding and financing source being the Commonwealth Department of General Services Fund (#810065-80980-7385-07; \$30,000,000), as described in Agenda Reference 4.

AR-5	<u>HSC Phased Steam System Replacement/Renewal, Amendment #1</u>
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Recommendation: That the Finance and Investment Committee recommended to the Board of Trustees that the officers be authorized to proceed with the HSC Phased Steam System Replacement/Renewal, Amendment #1 project at a cost not to exceed \$24,700,000, inclusive of \$3,700,000 previously approved, with the funding and financing source being the Commonwealth Department of General Services Fund (#810065-80980-7385-07; \$20,000,000); and the Fiscal Year 2026 Plant Development Fund (#800000-80220-7385-07; \$1,000,000), as described in Agenda Reference 5.

Health System / Lewis Katz School of Medicine Funding

AR-6 HSC- MRB - Renovate 3rd & 8th Floor for Animal Research Center

Recommendation: That the Finance and Investment Committee recommended to the Board of Trustees that the officers be authorized to proceed with the MRB - 3rd & 8th Floor Renovation for Animal Research Center project at a cost not to exceed \$17,485,000, with the funding and financing sources being the TUSM Auxiliary Fund (101012-06200-7730-04; \$985,300); TUHS Dean Package (143612-06201-7730-02; \$900,3000); Rajadhyaksha Seed Funds (143697-04760-7730-02; \$1,500,000); Rajadhyaksha Seed Funds (143744-06200-7730-02; \$2,000,000); Medical Dean Fund (517068-06200-7730-01; \$2,000,000); Med Unrestricted Fund (518049-06200-7730-06; \$2,000,000), as described in Agenda Reference 6.

Plant Development Fund – Maintenance, Repair and Replacement

AR-7 Chiller #6 Replacement – Bell Chiller Plant, Amendment # 1

Recommendation: That the Finance and Investment Committee recommended to the Board of Trustees that the officers be authorized to proceed with the Chiller #6 Replacement – Bell Chiller Plant project at a cost not to exceed \$8,700,000, inclusive of \$400,000 previously approved, with the funding and financing sources being the Fiscal Year 2026 Plant Development Fund (#100000-80220-7385-07; \$3,400,000); Fiscal Year 2027 Plant Development Fund (#100000-80220-7385-07; \$4,900,000), as described in Agenda Reference 7.

AR-8 Old Dental School Central Piping Systems, Amendment #1

Recommendation: That the Finance and Investment Committee recommended to the Board of Trustees that the officers be authorized to proceed with the Old Dental School Central Piping Systems project at a cost not to exceed \$4,320,000, inclusive of \$220,000 previously approved, with the funding and financing sources being the Fiscal Year 2026 Plant Development Fund (#100000-80220-7385-07; \$2,500,000); Fiscal Year 2027 Plant Development Fund (#100000-80220-7385-07; \$1,600,000), as described in Agenda Reference 8.

Reports for Information

AR-R1 Speakman Tunnel Steam and Condensate Return Repairs

AR-R2 HGSC – Essential Needs Hub Renovation Phase 2 of 3

Old Business
New Business

Adjournment