



Board of Trustees

TEMPLE UNIVERSITY—OF THE COMMONWEALTH SYSTEM OF HIGHER EDUCATION

Finance and Investment Committee Public Session Agenda October 7, 2024

<u>Item</u>	<u>Description</u>
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Approvals

AR-1 Minutes from June 4, 2024

Investment – Co-Chair Cohen

AR-2 Investment Policy Statement Amendments

Recommendation: That the Finance and Investment Committee recommend to the Board of Trustees, that the officers be authorized to amend the Investment Policy Statements to reflect the revision to the Investment Management Agreement, as described in Agenda Reference 2.

Finance – Co-Chair Cohen

AR-3 Contingent Approval of TAUP Contract

Recommendation: That the Finance and Investment Committee recommends to the Board of Trustees that the officers be authorized to enter into a collective bargaining agreement with the Temple Association of University Professionals (“TAUP”), with a term running from September 16, 2024 until May 31, 2028, and otherwise on the material terms set forth in Agenda Reference 3 (the “new CBA”); PROVIDED, HOWEVER, that this recommendation is contingent upon and subject to the ratification of said new CBA by the membership of TAUP on or prior to October 18, 2024.

AR-4 Bond Refunding

Recommendation: That the Finance and Investment Committee recommends to the Board of Trustees that the officers be authorized to execute a bond refunding transaction as described in Agenda Reference 4.

Facilities – Co-Chair Coradino

AR-5 Buyout of Leasehold Interest in 1900 Liacouras Walk

Recommendation: That the Finance and Investment Committee recommend to the Board of Trustees, that the officers be authorized to proceed with the buyout of the leasehold interest in 1900 Liacouras Walk at a cost not to exceed \$13,275,748 with the funding and financing source being the University Reserves Fund (#800034-66000-7973-07; \$13,275,748), as described in Agenda Reference 5.

AR-6 Ritter Hall Annex Switchgear and AC-2 Renewal

Recommendation: That the Finance and Investment Committee recommend to the Board of Trustees, that the officers be authorized to proceed with the Ritter Hall Annex Switchgear and AC-2 Renewal project at a cost not to exceed \$3,500,000 reflecting an increase of \$3,275,000 with the funding and financing sources being the FY25 PDF (#800000-80220-7385-07; \$1,000,000); and FY26 PDF (#800000-80220-7385-07; \$2,275,000), as described in Agenda Reference 6.

Reports for Information

AR-R1	<u>White Hall Façade Repairs</u>	\$936,100
AR-R2	<u>Main Campus Wide Lecture Hall & Learning Space (Design)</u>	\$725,000
AR-R3	<u>Liacouras Chiller & Cooling Toner (Design Only)</u>	\$514,500

Old Business
New Business

Adjournment