Mr. McNichol, Co-Chair of the Finance, and Investment Committee, called the meeting to order at 4:56 p.m.
Investment — Public Session Minutes from June 6, 2023

Co-Chair McNichol called for a motion to approve the minutes of the prior meeting. Upon a motion duly made and seconded, the minutes were approved.

Investment — Co-Chair McNichol

AR-2 Investment Policy Statement Amendments

Upon motion duly made and seconded, the Finance and Investment Committee recommended to the Board of Trustees, that the officers be authorized to amend the Investment Policy Statements to reflect the revision to the Investment Management Agreement, as described in Agenda Reference 2.

Finance — Co-Chair McNichol

AR-3 Approval to Create a Quasi-Endowment

Upon motion duly made and seconded the Finance and Investment Committee, upon the recommendation of the President (6/10/2023), recommended that the Board of Trustees approve the creation of a quasi-endowment to benefit the Health Sciences Library, as described in Agenda Reference 3.

Facilities — Co-Chair McNichol

Gennaro J. Leva, Vice President for Planning and Capital Projects

AR-4 HSC Central Steam Plant Boiler Replacement Amendment #2

Upon motion duly made and seconded the Finance and Investment Committee recommended to the Board of Trustees, that the officers be authorized to proceed with the HSC Central Steam Plant Boiler Replacement Amendment #2 at a cost not to exceed $25,500,000, reflecting an increase of $8,000,000 with the funding and financing sources being the Plant Development Fund FY24 (#100000-80220-7385-07; $5,000,000); Plant Development Fund FY25 (#100000-80220-7385-07; $3,000,000); as described in Agenda Reference 4.

AR-5 SERC Façade Design and Replacement Amendment

Upon motion duly made and seconded the Finance and Investment Committee recommended to the Board of Trustees, that the officers be authorized to proceed with the SERC Façade Design and Replacement project, at a cost not to exceed $5,985,900, reflecting an increase of $5,536,400 with the funding and financing sources being Insurance proceeds (#806622-67120-7973-07; $3,902,859); University Reserves (#103062-90000-7973-06; $1,633,541), as described in Agenda Reference 5.
AR-6  FY24 Exterior Renewal Façade Repairs/Roof Replacement

Upon motion duly made and seconded the Finance and Investment Committee recommended to the Board of Trustees, that the officers be authorized to proceed with the FY24 Exterior Renewal Façade Repairs/Roof Replacement project at a cost not-to-exceed $3,300,000 with the funding and financing source being the Plant Development Fund FY24 (#100000-80220-7385-07; $3,300,000), as described in Agenda Reference 6.

AR-7  Broad Street Pedestrian and Traffic Safety Improvements

Upon motion duly made and seconded the Finance and Investment Committee recommended to the Board of Trustees, that the officers be authorized to proceed with the Broad Street Pedestrian and Traffic Safety Improvements project at a cost not-to-exceed $2,875,000, with the funding and financing source being the Plant Development Fund FY24 (#100000-80220-7385-07; $2,875,000), as described in Agenda Reference 7.

AR-8  Lease at 3601 N. Broad Street – Zion Baptist Church

Upon motion duly made and seconded the Finance and Investment Committee recommended to the Board of Trustees, that the officers be authorized to proceed with the Lease at 3601 N. Broad Street – Zion Baptist Church LKSOM Center for Urban Bioethics project at a cost not-to-exceed $1,441,600, with the funding and financing source being the LKSOM (#165188-06251-7520-02; $1,441,600), as described in Agenda Reference 8.

AR-9  Weiss Hall – Window Replacement – Phase 2 of 2 Amendment

Upon motion duly made and seconded the Finance and Investment Committee recommended to the Board of Trustees, that the officers be authorized to proceed with the Weiss Hall – Window Replacement – Phase 2 of 2 project at a cost not to exceed $2,400,000, reflecting an increase of $900,000 with the funding and financing sources being the Plant Development Fund FY24 (#100000-80220-7385-07; $350,000); Plant Development Fund FY25 (#100000-80220-7385-07; $550,000), as described in Agenda Reference 9.

AR-10 Acquisition of 2047, 2049, 2051 North Carlisle Street

Upon motion duly made and seconded the Finance and Investment Committee recommended to the Board of Trustees, that the officers be authorized to proceed with the acquisition of 2047, 2049, 2051 North Carlisle Street at a cost not-to-exceed $772,445, with the funding and financing source being the University Reserves (#800034-66000-7973-07; $772,445), as described in Agenda Reference 10.
Dean Matthew Wilson of TUJ presented a comprehensive summary of the opportunity for a satellite campus in Kyoto, including the physical spaces, lease terms, and anticipated student enrollment. Trustees had the opportunity to ask questions and receive responses.

Upon motion duly made and seconded, and upon the recommendation of the board of directors of Temple Educational Support Services, Ltd., the Finance and Investment Committee recommended to the Board of Trustees of Temple University – Of The Commonwealth System of Higher Education, that the officers of TESS and Temple University be authorized to proceed with a lease transaction with Seibo Jogakuin in Kyoto, Japan, to establish a TUJ campus presence there, on the terms and conditions as presented in Agenda Reference 11.

*The report for information was received as presented.*

<table>
<thead>
<tr>
<th>Reference</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>AR-R1</td>
<td>LKSOM – LCME Reaccreditation Facilities Renewal Work</td>
<td>$1,419,500</td>
</tr>
</tbody>
</table>

**ADJOURNMENT**

The meeting adjourned at approximately 4:56 p.m.