

**THE BOARD OF TRUSTEES**  
**Temple University - Of The Commonwealth System Of Higher Education**

**Finance and Investment Committee**

**Tuesday, June 3, 2025, at 1:00 p.m.**

**Sullivan Hall Room 200 / Video Conferencing**

**MINUTES**

**PUBLIC SESSION**

**PARTICIPANTS**

**Trustees:**

Alan M. Cohen, Co-Chair  
Joseph F. Coradino, Co-Chair  
Mitchell L. Morgan, Ex-Officio  
Lon R. Greenberg  
Marina Kats  
Amy Larovere  
Anthony J. McIntyre  
Charles E. Ryan

**President:** John Fry

**University Secretary:** Michael B. Gebhardt

**University Counsel:** Cameron J. Etezady

**Administration and Staff:**

Sharmayne Burns, Vice Provost for Finance and Administration  
Michael DiFranco, Chief Accounting Officer (TUHS)  
Martin Droz, Associate VP, Planning, Design and Construction  
Marylouise C. Esten, VP and Chief of Staff  
Kenneth H. Kaiser, Senior VP and Chief Operating Officer  
Jaison Kurichi, Senior Associate VP for Budget and Planning  
Gennaro J. Leva, VP, Planning and Capital Projects  
Gregory N. Mandel, Senior VP and Provost  
David Marino, VP for Finance and Treasurer  
Joseph Monahan, Associate VP, Facilities and Operations  
Gerald Oetzel, Chief Financial Officer (TUHS)  
Angela Polec, VP for Strategic Marketing and Communications  
Danton Ponzol, Senior Director, Treasury

**Non-Voting Representative:**

Michael Schirmer, Faculty Senate

Mr. Coradino, Co-Chair of the Finance and Investment Committee, called the meeting to order.

AR-1 Prior Meeting Minutes, March 18 and May 2, 2025

Co-Chair Cohen called for a motion to approve the minutes of two prior meetings.  
Upon a motion duly made and seconded, the minutes were approved.

***Facilities – Co-Chair Coradino***

AR-2 Ritter Annex – Life Safety Systems Replacement and Autism, Nutrition and Speech Clinic

Upon motion made and duly seconded, the Finance and Investment Committee recommended to the Board of Trustees that the officers be authorized to proceed with the Ritter Annex – Life Safety Systems Replacement and Autism, Nutrition and Speech Clinic project at a cost not to exceed \$9,665,000, inclusive of \$250,000 previously approved, with the funding and financing sources being the PDF FY26 (#100000-80220-7385-07; \$3,520,000); PDF FY27 (#100000-80220-7385-07; \$3,520,000); College of Public Health (#83363-09010-7730-07; \$2,375,000), as described in Agenda Reference 2.

*Report for Information was accepted as presented.*

AR-R1	<u>HSC – Pharmacy Building – Public Corridors RACP (Final Phase)</u>	\$750,000
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**Adjournment**

The Public Session adjourned at approximately 2:53 p.m.