

**THE BOARD OF TRUSTEES**  
**Temple University - Of The Commonwealth System Of Higher Education**

**Finance and Investment Committee**

**Wednesday, April 15, 2026, at 10:15 a.m.**

**Sullivan Hall Room 200 / Video Conferencing**

**MINUTES**

**PUBLIC SESSION**

**PARTICIPANTS**

**Trustees:**

Alan M. Cohen, Chair  
Mitchell L. Morgan, Ex-Officio  
Ellen Cooper  
Lon Greenberg  
Marina Kats  
Amy Larovere  
Anthony J. McIntyre  
Charles E. Ryan  
Tiffany A. Wilson

**President:** John Fry

**University Secretary:** Michael B. Gebhardt

**University Counsel:** Cameron J. Etezady

**Administration and Staff:**

Jodi Bailey Accavallo, VP for Student Affairs  
David Boardman, Interim Provost  
Mike DiFranco, Chief Accounting Officer (TUHS)  
Martin Droz, Associate VP, Project Delivery Group  
Marylouise C. Esten, VP and Deputy Provost  
Brian Keech, Vice President for Government and Community Relations  
Jaison Kurichi, Senior Associate VP for Budget and Planning  
Gennaro J. Leva, VP, Planning and Capital Projects  
David Marino, Interim COO and Treasurer  
Joseph Monahan, Associate VP, Facilities and Operations  
Angela Polec, VP for Strategic Marketing and Communications  
Danton Ponzol, Senior Director, Treasury and Investment Operations  
Jonathan Reiter, Vice President, Business Affairs and Administration  
Domenic Rudi, Director of Finance, Housing and Residential Life

Mr. Cohen, Chair of the Finance and Investment Committee, called the meeting to order.

AR-1 Prior Meeting Minutes

Chair Cohen called for a motion to approve the minutes of the prior meeting held on January 28, 2026. Upon a motion duly made and seconded, the minutes were approved.

AR-2 Room & Board Rates for Academic Year 2026-2027

Upon motion duly made and seconded, the Finance and Investment Committee recommended that the Board of Trustees approve Room & Board Rates for Fiscal Year 2026-2027, as described in Agenda Reference 2.

AR-3 Amendments to Investment Policy Statement

Upon motion duly made and seconded, the Finance and Investment Committee recommended that the Board of Trustees approve the amendments to the University's Investment Policy Statement, as described in Agenda Reference 3.

***Facilities***

AR-4 1500 N. Broad Street Improvements (Burk Mansion) Phase 1

Upon motion duly made and seconded, the Finance and Investment Committee recommended that the Board of Trustees authorize the officers to proceed with the 1500 N. Broad Street Improvements (Burk Mansion) Phase 1 project at a cost not to exceed \$30,000,000, inclusive of \$2,500,000 previously approved, with the funding and financing sources being the DGS Fund (810065-80980-7730-07; \$15,000,000); Plant Development Fund FY26 (100000-80220-7385-07; \$12,500,000); Private Giving (100000-66009-7730-06; \$5,000,000), as described in Agenda Reference 4.

AR-5 West Campus Chiller Plant Phase 2 of 2

Upon motion duly made and seconded, the Finance and Investment Committee recommended that the Board of Trustees authorize the officers to proceed with the West Campus Chiller Plant Phase 2 of 2 project at a cost not to exceed \$14,000,000, inclusive of \$10,000,000 previously approved, with the funding and financing sources being the DGS Fund (810065-80980-7730-07; \$1,800,000), University Reserves Fund (100000-66009-7730-06; \$2,700,000), as described in Agenda Reference 5.

**Adjournment**

The public session adjourned at approximately 12:17 p.m.