

**Executive Committee
of
THE BOARD OF TRUSTEES
Temple University - Of The Commonwealth System Of Higher Education**

**Tuesday, September 13, 2022, at 4:00 p.m.
1810 Liacouras Walk / Video Conference**

MINUTES

PUBLIC SESSION

PARTICIPANTS

Trustees: Leonard Barrack
Michael E. Breeze
Stephen G. Charles
Joseph F. Coradino
Paul G. Curcillo, II
Nelson A. Diaz
Deborah M. Fretz
Lewis F. Gould, Jr.
Lon R. Greenberg
Sandra Harmon-Weiss
Marina Kats
Drew A. Katz
Solomon C. Luo
Joseph W. Marshall, III
Christopher W. McNichol
J. William Mills, III
Mitchell L. Morgan
Leon O. Moulder, Jr.
Michael H. Reed
Phillip C. Richards (Chair)
Jane Scaccetti

President: Dr. Jason Wingard
University Secretary: Michael B. Gebhardt
University Counsel: Cameron J. Etezady
Chief Operating Officer: Kenneth H. Kaiser
Provost: Gregory M. Mandel

Phillip C. Richards, Chair of the Executive Committee, called the meeting to order at 5:03 p.m.

Item Description

Approvals

Section I. Investment (FIC Co-Chair McNichol)

- 1 Modify the University Investment Policy for “Post-Retirement Benefits Plan”

Upon motion duly made and seconded, the Executive Committee, acting on behalf of the Board of Trustees, approved the recommendation of the Finance and Investment Committee that the University’s Investment Policy be revised to amend the nominal rate of return for the Post-Retirement Benefits Plan from 6.5% to 6.25%, as described in Agenda Reference 1.

Section II. Finance (FIC Co-Chair McNichol)

- 2 Quasi Endowment – CST Unspent Endowment Income

Upon motion duly made and seconded, the Executive Committee, acting on behalf of the Board of Trustees, approved the recommendation of the Finance and Investment Committee that the officers be authorized to proceed with the reinvestment of the spending balance of a CST quasi endowment, as described in Agenda Reference 2.

Section III. Facilities (FIC Co-Chair Coradino)

- 3 Facility Condition Assessment Design Services

Upon motion duly made and seconded, the Executive Committee, acting on behalf of the Board of Trustees, approved the recommendation of the Finance and Investment Committee that the officers be authorized to proceed with the Facility Condition Assessment Design Services project, at a cost not-to-exceed \$650,000, with the funding and financing sources being the FY23 PD (#800000-80220-7385-07; \$240,000), FY24 PD (#800000-80220-7385-07; \$160,000), FY25 PD (#800000-80220-7385-07; \$85,000), FY26 (#800000-80220-7385-07; \$100,000) FY27 PD Fund (#800000-80220-7385-07; \$65,000), as described in Agenda Reference 3.

- 4 HSC – Dental School – Façade Upgrades and Window Replacements Phase 2 of 3 Amendment

Upon motion duly made and seconded, the Executive Committee, acting on behalf of the Board of Trustees, approve the recommendation of the Finance and Investment Committee that the officers be authorized to proceed with the Dental School – Façade Upgrades and Window Replacements Phase 2 of 3 Amendment project, at a cost not-to-exceed \$4,000,000, reflecting an increase of \$1,000,000, with the funding and financing sources being the FY23 PD Fund (#100000-80220-7385-07; \$600,000) and the FY24 FD Fund (#100000-80220-7385-07; \$400,000), as described in Agenda Reference 4.

5 HSC Dental School – 2nd, 3rd, and 4th Floor Restrooms – Phase 1 of 2, Amendment #1

Upon motion duly made and seconded, the Executive Committee, acting on behalf of the Board of Trustees, approved the recommendation of the Finance and Investment Committee that the officers be authorized to proceed with Phase 1 of the Dental School – 2nd, 3rd, and 4th Floor Public Restrooms project, at a cost not-to-exceed \$1,665,700, reflecting an increase of \$1,500,000, with the funding and financing source being the FY23 PD Fund (#100000-80220-7385-07; \$1,500,000), as described in Agenda Reference 5.

6 Pharmacy Building Fire Alarm System Replacement Amendment #1

Upon motion duly made and seconded, the Executive Committee, acting on behalf of the Board of Trustees, approved the recommendation of the Finance and Investment Committee that the officers be authorized to proceed with the Pharmacy Building Fire Alarm System Replacement Amendment #1 project, at a cost not-to-exceed \$1,700,000, reflecting an increase of \$1,500,000 with the funding and financing source being the FY23 PD Fund (#800000-80220-7385-07; \$1,500,000), as described in Agenda Reference 6.

7 Main – Weiss Hall – Window Replacement – Phase 1 of 2

Upon motion duly made and seconded, the Executive Committee, acting on behalf of the Board of Trustees, approved the recommendation of the Finance and Investment Committee that the officers be authorized to proceed with Phase 1 of Weiss Hall Window Replacement project, at a cost not-to-exceed \$1,500,000, with the funding and financing sources being the FY23 PD Fund (100000-80220-7385-07; \$250,000) and the FY24 PD Fund (100000-80220-7385-07; \$1,250,000), as described in Agenda Reference 7.

8 Suite 322 Renovation Health Clinic – HSC Student Faculty Center

Upon motion duly made and seconded, the Executive Committee, acting on behalf of the Board of Trustees, approved the recommendation of the Finance and Investment Committee that the officers be authorized to proceed with Suite 322 Renovation Health Clinic – HSC Student Faculty Center project, at a cost not-to-exceed \$1,427,300, with the funding and financing source being the Student and Employee Fund (#100000-37402-7862-05; \$1,427,300), as described in Agenda Reference 8.

Section IV. Development (EA&D Co-Chair Barrack)

9 Named Spaces

a. Named Space in the School of Pharmacy

Upon motion duly made and seconded the Executive Committee, acting on behalf of the Board of Trustees, upon the recommendations of the External Affairs and Development Committee 9/13/2022 and the Gift Acceptance Committee (9/1/2022 approved the naming of a reception area in the School of Pharmacy, as described in Agenda Reference 9a.

b. Named Space in the Howard Gittis Student Center

Upon motion duly made and seconded the Executive Committee, acting on behalf of the Board of Trustees, upon the recommendations of the External Affairs and Development Committee 9/13/2022 and the Gift Acceptance Committee (9/1/2022 approved the naming of a space in the Howard Gittis Student Center, as described in Agenda Reference 9b.

c. Named Space in the College of Public Health

This item was tabled for further discussion

10 Approval to Rescind a Naming Opportunity in the College of Liberal Arts

Upon motion duly made and seconded the Executive Committee, acting on behalf of the Board of Trustees, upon the recommendation of the Vice President for Institutional Advancement (9/2/2022) rescinded a naming opportunity in the College of Liberal Arts as described in Agenda Reference 10.

The meeting was adjourned at approximately 5:00 p.m.