



Board of Trustees

TEMPLE UNIVERSITY—OF THE COMMONWEALTH SYSTEM OF HIGHER EDUCATION

PUBLIC SESSION AGENDA

Tuesday, July 8, 2025, at 3:00 p.m.
Sullivan Hall, Feinstone Lounge / Video Conferencing

Presiding Officer:
Mitchell L. Morgan, Chair of the Board

President's Remarks: John Fry

Approvals

1. Prior Meeting Minutes

May 6, 2025

Governance and Nominating Committee

Lon R. Greenberg – Phillip C. Richards, Co-Chairs

2. Bylaw Revisions

Recommendation: That the Board of Trustees, upon the recommendation of the Governance and Nominating Committee (6/3/2025), recommend to the Board of Trustees that the Temple University Bylaws be revised as set forth in Agenda Reference 2.

Finance and Investment Committee

Joseph Coradino – Alan M. Cohen, Co-Chairs

3. Temple University FY2026 Budget Proposal

Recommendation: That the Board of Trustees adopt the University Operating Budget for Fiscal Year 2026, as set forth in Agenda Reference 3.

4. Resolution to Select a Spending Rule for Endowment Assets

Recommendation: That the Board of Trustees approve the Resolution to Select a Spending Rule for Endowment Assets, as set forth in Agenda Reference 4.

5. Ritter Annex – Life Safety Systems Replacement and Autism, Nutrition and Speech Clinic

Recommendation: That the Board of Trustees, upon the recommendation of the Finance and Investment Committee (6/3/2025), authorize the officers to proceed with the Ritter Annex – Life Safety Systems Replacement and Autism, Nutrition and Speech Clinic project at a cost not to exceed \$9,665,000, inclusive of \$250,000 previously approved, with the funding and financing sources being the PDF FY26 (#100000-80220-7385-07; \$3,520,000); PDF FY27 (#100000-80220-7385-07; \$3,520,000); College of Public Health (#83363-09010-7730-07; \$2,375,000), as described in Agenda Reference 5.

6. Lease at Rome, Via di San Sebastianello 6b

Recommendation: That the Board of Trustees, upon the recommendation of the Finance and Investment Committee (7/8/2025), authorize the officers to proceed with the Lease at Rome, Via di San Sebastianello 6b at an annual lease cost of \$66,600 (adjusted for inflation), or not to exceed \$945,348 over 12 years, plus annual operating costs of \$13,908, with the funding and financing source being Temple Rome (#100000-26511-7520-01; \$1,024,127), as described in Agenda Reference 6.

Board of Directors, Temple University Health System, Inc.

Lon Greenberg, Chair

7. Temple University Health System, Inc., Capital, and Operating Budgets for Fiscal Year 2025-2026

Recommendation: That the Board of Trustees approve the recommendation of the Board of Directors of Temple University Health System, Inc. (6/25/2025), and adopt the Temple University Health System, Inc., Capital and Operating Budgets for Fiscal Year 2026, as set forth in Agenda Reference 7.

Treasurer's Report

David Marino, Interim SVP and COO and VP for Finance and Treasurer

8. Recommendation: That the Investment Reports for the Three Months Ended March 31, 2025 be received, said Reports being included and identified in Agenda Reference 8.

Guest Speakers:

President, Faculty Senate

Professor Shohreh Amini

College of Science & Technology

President, Temple Student Government

Lourdes Cardamone

College of Liberal Arts

Old Business

New Business

Adjournment