

**BOARD OF TRUSTEES**

**Temple University – Of The Commonwealth System Of Higher Education**

**PUBLIC SESSION AGENDA**

**Monday, June 24, 2024, at 2:00 p.m.**

**Video Conferencing Only**

**Presiding Officer: Mitchell L. Morgan, Chair of the Board**

1. RECOMMENDATION: That the Board of Trustees authorizes the officers to prepare and pursue an offer to acquire the assets of the University of the Arts in an amount not to exceed \$75 million, which amount may be allocated to repayment of secured creditors, debtor-in-possession financing, cash, and such other applications as may be appropriate and advisable in the reasonable determination of management, with all of the foregoing subject to (a) continued due diligence and (b) the negotiation of a definitive agreement satisfactory in form and substance to the university and its professional advisors; provided, that the transaction is anticipated to be effected in the context of a bankruptcy proceeding allowing the University to avoid successor liability for various known claims and obligations of University of the Arts.

**Adjourned**