

BOARD OF TRUSTEES

Temple University – Of The Commonwealth System Of Higher Education

PUBLIC SESSION

Tuesday, July 9, 2024, at 4:00 p.m.
1810 Liacouras Walk / Video Conferencing

MINUTES

Presiding Officer: Mitchell L. Morgan, Chair of the Board

Secretary's Note: The trustees met first in Executive Session at 1:00 p.m.

PARTICIPANTS

Trustees:

Barry C. Arkles	Susanna Lachs
Stephen G. Charles	Amy Larovere
Alan M. Cohen	Solomon C. Luo
Paul G. Curcillo, II	Joseph W. Marshall, III
Nelson A. Diaz	Leon O. Moulder, Jr.
Fay M. Dunbar	Bret S. Perkins
Patrick J. Eiding	Michael H. Reed
Judith A. Felgoise	Philip C. Richards, Vice Chair
Lon R. Greenberg	Jane Scaccetti
Kellyn Hodges	Laura Sparks
Marina Kats	Tiffany A. Wilson

President: Richard M. Englert
University Secretary: Michael B. Gebhardt
University Counsel: Cameron J. Etezady
Chief of Staff: Marylouise C. Esten

Administration and Staff:

Kenneth H. Kaiser, SVP and Chief Operating Officer
Gregory N. Mandel, SVP and Provost
David Marino, VP for Finance and Treasurer
Angela Polec, VP for Strategic Marketing and Communications

Non-Voting Representatives:

Shohreh Amini, Faculty Senate President

Guest:

Dr. Kate Shaw, Deputy Secretary and Commissioner
of Post-Secondary and Higher Education

Mr. Richards, Vice Chair of the Board, called the Public Session to order.

Items for Approval

1. Minutes from May 7, 2024

Upon motion duly made and seconded, the Board of Trustees approved the minutes of its meeting on May 7, 2024.

Academic Affairs, Student Success, and Diversity Committee

Jane Scaccetti, Chair – Bret S. Perkins, Vice Chair

2. Academic Program Action

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Academic Affairs, Student Success, and Diversity Committee (7/9/2024), authorized the officers to implement the academic program action, as described in Agenda Reference 2.

- Tyler School of Art
 - Establish a Bachelor of Fine Arts in Illustration and Emerging Media

External Affairs and Development Committee

Leonard Barrack and Bret S Perkins, Co-Chairs

3. Approval for a Naming Opportunity – Katz School of Medicine

Upon motion duly made and seconded, the Board of Trustees, upon the recommendations of the External Affairs and Development Committee (6/12/2024), and the Gift Acceptance Committee (5/7/2024), approved the naming of the Microsurgical Training Laboratory in Kresge Hall, as described in Agenda Reference 3.

Finance and Investment Committee

Joseph Coradino and Alan M. Cohen, Co-Chairs

4. Temple University FY2025 Proposed Budget

Upon motion duly made and seconded, the Board of Trustees adopted the University Operating Budget for Fiscal Year 2025, as set forth in Agenda Reference 4.

5. Resolution to Select a Spending Rule for Endowment Assets

Upon motion duly made and seconded, the Board of Trustees approved the Resolution to Select a Spending Rule for Endowment Assets, as set forth in Agenda Reference 5.

6. Main-Klein / CPCA Building

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Finance and Investment Committee (6/4/2024), authorized the officers to proceed with the Main-Klein / CPCA Building project at a cost not to exceed \$23,000,000 reflecting an increase of \$7,000,000 with the funding and financing source being the University Reserves Fund (#103062-90000-7730-06; \$7,000,000), as described in Agenda Reference 6.

7. HSC – Pharmacy Building Public Corridors (Phase 2 of 4)

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Finance and Investment Committee (6/4/2024), authorized the officers to proceed with the HSC – Pharmacy Building Public Corridors (Phase 2 of 4) project at a cost not to exceed \$3,268,000 reflecting an increase of \$1,500,000 with the funding and financing source being the Plant Development Fund FY25 (#100000-80220-7385-07; \$1,500,000), as described in Agenda Reference 7.

8. Acquisition of 3216-60 N. Broad Street (HSC)

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Finance and Investment Committee (6/4/2024), authorized the officers to proceed with the Acquisition of 3216-60 N. Broad Street at a cost not to exceed \$8,658,769 with the funding and financing source being the University Reserve Fund (#800034-66000-7973-07; \$8,658,769), as described in Agenda Reference 8.

9. Acquisition of 2033 N. Carlisle Street

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Finance and Investment Committee authorized the officers to proceed with the Acquisition of 2033 N. Carlisle Street at a cost not to exceed \$409,660 with the funding and financing source being University Reserves (#80034-66000-7973-07; \$409,660), as described in Agenda Reference 9.

10. Lease at Rome, Via San Sebastianello 16

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Finance and Investment Committee (6/4/2024), authorized the officers to proceed with the Lease at Rome, Via San Sebastianello 16 at a cost not to exceed \$14,073,000 with the funding and financing source being Rome Operations Fund (#100000-26511-7520-01; \$14,073,000), as described in Agenda Reference 10.

11. Rome – New Campus Capital Improvements

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Finance and Investment Committee (6/4/2024), authorized the officers to proceed with the Rome – New Campus Capital Improvements at a cost not to exceed \$5,825,800 with the funding and financing sources being Rome Campus Carryover Renovations Phase 2 (#830168-26510-7973-07; \$1,250,828), University Reserve Fund (#100000-66009-7973-06; \$4,574,972), as described in Agenda Reference 11.

12. Rome – New Campus Facilities Furniture, Fixture Equipment Fit-Out Cost

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Finance and Investment Committee (6/4/2024), authorized the officers to proceed with the Rome – New Campus Facilities Furniture, Fixture Equipment Fit-Out Cost at a cost not to exceed \$826,000 with the funding and financing sources being Rome Tech Fees (#106029-26510-7973-04; \$161,755), Rome Carryover (#103298-26511-7973-06; \$513,196), Rome Operations (#100000-26511-7973-01; \$151,049), as described in Agenda Reference 12.

Board of Directors, Temple University Health System, Inc.

Lon Greenberg, Chair

13. Temple University Health System, Inc., Capital, and Operating Budgets for Fiscal Year 2024-2025

Upon motion duly made and seconded, the Board of Trustees approve the recommendation of the Board of Directors of Temple University Health System, Inc. (6/26/2024), and adopted the Temple University Health System, Inc., Capital, and Operating Budgets for Fiscal Year 2024-2025, as set forth in Agenda Reference 13. (*Nota Bene*: Trustee Taylor voted “no” on this item.)

Officer’s Report

Treasurer’s Report

Vice President for Finance and Treasurer

David Marino

14. Upon motion duly made and seconded, the Investment Reports for the Three Months Ended March 31, 2024, were received, said Reports being included and identified in Agenda Reference 14.

Adjournment