BOARD OF TRUSTEES

Temple University – Of The Commonwealth System Of Higher Education

PUBLIC SESSION

Tuesday, July 8, 2025, at 3:00 p.m.

Sullivan Hall Room 200 / Video Conferencing

MINUTES

Presiding Officer: Mitchell L. Morgan, Chair of the Board

Remarks: President John Fry

Secretary's Note: The trustees met first in Executive Session at 1:00 p.m.

PARTICIPANTS

Trustees:

Barry C. Arkles
Christopher Barnett
Patrick M. Browne
Stephen G. Charles
Alan M. Cohen
Joseph F. Coradino
Nelson A. Diaz
Fay Dunbar
Judith A. Felgoise
Lon R. Greenberg
Marina Kats
Drew A. Katz
Susanna Lachs
Amy Larovere
Solomon C. Luo
Joseph W. Marshall, III
Anthony J. McIntyre
Leslie Anne Miller
Mitchell L. Morgan, Chair
Leon O. Moulder, Jr.
Bret S. Perkins
Pedro Ramos
Michael H. Reed
Philip C. Richards, Vice Chair
Jane Scaccetti
Kenneth Scott
Laura Sparks
Christine Tartaglione

President: John Fry
University Secretary: Michael B. Gebhardt
University Counsel: Cameron J. Etezady

Administration and Staff:
Jose Aviles, Vice Provost for Enrollment Management
David Boardman, Interim Provost
Michael DiFranco, Chief Accounting Officer, TUHS

Marylouise C. Esten, VP and Chief of Staff
Arthur Johnson, VP and Athletic Director
Gregory N. Mandel, SVP and Provost
David Marino, Interim COO and Treasurer
Angela Polec, VP for Strategic Marketing and Communications

Non-Voting Representatives:
Shohreh Amini, Faculty Senate President
Governor Designee: Stewart L. Cohen Esq., Governor's Office
Secretary of Education Designee: Lynette Kuhn, Deputy Secretary for Postsecondary and Higher Education
Mr. Morgan, Chair of the Board, called the Public Session to order.

1. Approval of Minutes

Upon motion duly made and seconded, the Board of Trustees approved the minutes of its meeting on May 6, 2025.

Governance and Nominating Committee
Lon R. Greenberg – Phillip C. Richards, Co-Chairs

2. Bylaw Revisions

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Governance and Nominating Committee (6/3/2025), approved the revisions to Temple University Bylaws, as set forth in Agenda Reference 2.

Finance and Investment Committee
Joseph Coradino – Alan M. Cohen, Co-Chairs

3. Temple University FY2026 Budget Proposal

Upon motion duly made and seconded, the Board of Trustees adopted the University Operating Budget for Fiscal Year 2026, as set forth in Agenda Reference 3.

4. Resolution to Select a Spending Rule for Endowment Assets

Upon motion duly made and seconded, the Board of Trustees approved the Resolution to Select a Spending Rule for Endowment Assets, as set forth in Agenda Reference 4.

5. Ritter Annex – Life Safety Systems Replacement and Autism, Nutrition and Speech Clinic

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Finance and Investment Committee (6/3/2025), authorized the officers to proceed with the Ritter Annex – Life Safety Systems Replacement and Autism, Nutrition and Speech Clinic project at a cost not to exceed $9,665,000, inclusive of $250,000 previously approved, with the funding and financing sources being the PDF FY26 (#100000-80220-7385-07; $3,520,000); PDF FY27

(#100000-80220-7385-07; $3,520,000); College of Public Health (#83363-09010-7730-07; $2,375,000), as described in Agenda Reference 5.

Secretary's Note: *Trustee Christopher Barnett abstained from the motion on item E-5.*

6. Lease at Rome, Via di San Sebastianello 6b

Upon motion duly made and seconded, the Board of Trustees, upon the recommendation of the Finance and Investment Committee (7/8/2025), authorized the officers to proceed with the Lease at Rome, Via di San Sebastianello 6b at an annual lease cost of $66,600 (adjusted for inflation), or not to exceed $945,348 over 12 years, plus annual operating costs of $13,908, with the funding and financing source being Temple Rome (#100000-26511-7520-01; $1,024,127), as described in Agenda Reference 6.

Board of Directors, Temple University Health System, Inc.
Lon Greenberg, Chair

7. Temple University Health System, Inc., Capital and Operating Budgets for Fiscal Year 2025-2026

Upon motion duly made and seconded, the Board of Trustees approved the recommendation of the Board of Directors of Temple University Health System, Inc. (6/25/2025), and adopted the Temple University Health System, Inc., Capital and Operating Budgets for Fiscal Year 2026, as set forth in Agenda Reference 7.

Treasurer's Report
David Marino, Interim COO and Treasurer

8. Upon motion duly made and seconded, the Investment Reports for the Three Months Ended March 31, 2025, we received as presented, said Reports being included and identified in Agenda Reference 8.

Guest Speaker:

President, Faculty Senate
Professor Shohreh Amini
College of Science & Technology

Old Business
New Business

Adjournment