



# Board of Trustees

TEMPLE UNIVERSITY—OF THE COMMONWEALTH SYSTEM OF HIGHER EDUCATION

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## Finance and Investment Committee

Public Session Agenda

March 19, 2024

<u>Item</u>	<u>Description</u>
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Approvals

AR-1	<u>Public Session Minutes from December 12, 2023</u>
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***Investment & Finance – Co-Chair Cohen***

AR-2	<u>Revisions to the Investment Manager Guidelines for Workers Compensation Trust Portfolio</u>
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Recommendation: That the Finance and Investment Committee approve the revisions to the Investment Manager Guidelines for Workers Compensation Trust Portfolio, as described in Agenda Reference 2.

AR-3	<u>Approval of Room &amp; Board Rates for Fiscal Year 2025</u>
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Recommendation: That the Finance and Investment Committee recommend to the Executive Committee acting on behalf of the Board of Trustees, approval of Room & Board Rates for Fiscal Year 2025, as described in Agenda Reference 3.

AR-4	<u>Creation of a Quasi-Endowment – Estate of Anna B. Kirch</u>
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Recommendation: That the Finance and Investment Committee recommend to the Executive Committee acting on behalf of the Board of Trustees, authorization for the creation of a Quasi-Endowment for the Estate of Anna B. Kirch, as described in Agenda Reference 4.

AR-5	<u>Approval of Matching Funds – College of Public Health</u>
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Recommendation: That the Finance and Investment Committee recommend to the Executive Committee acting on behalf of the Board of Trustees, upon the recommendations of the External Affairs and Development Committee, and the Gift Acceptance Committee (2/1/2024), the authorization for use of matching funds to support scholarships for CPH students studying in Rome, as described in Agenda Reference 5.

***Facilities – Co-Chair Coradino***

*Gennaro J. Leva, Vice President for Planning and Capital Projects*

AR-6 College of Engineering Restroom Upgrades

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee acting on behalf of the Board of Trustees, that the officers be authorized to proceed with the College of Engineering Restroom Upgrades (Construction Phase 2 of 2) project at a cost not to exceed \$3,150,000 reflecting an increase of \$1,250,000 with the funding and financing source being the Plant Development Fund FY25 (#100000-80220-7385-07; \$1,250,000), as described in Agenda Reference 6.

AR-7 Mitten Hall AHU-4 and AHU-5 Replacement

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee acting on behalf of the Board of Trustees, that the officers be authorized to proceed with the Mitten Hall AHU-4 and AHU-5 Replacement project at a cost not to exceed \$2,000,000 with the funding and financing sources being the Plant Development Fund FY24 (#100000-80220-7385-07; \$220,000); Plant Development Fund FY25 (#100000-80220-7385-07; \$1,780,000), as described in Agenda Reference 7.

AR-8 Morgan Hall North and South Roof Replacement

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee acting on behalf of the Board of Trustees, that the officers be authorized to proceed with the Morgan Hall North and South Roof Replacement project at a cost not to exceed \$3,178,463 reflecting an increase of \$3,142,865 with the funding and financing source being the Housing R&R Fund (#103803-50012-7862-06; \$3,142,865), as described in Agenda Reference 8.

AR-9 Main Campus – Combined Heat and Power Plant Construction

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee acting on behalf of the Board of Trustees, that the officers be authorized to proceed with the Main Campus – Combined Heat and Power Plant Construction project at a cost not to exceed \$15,000,000 with the funding and financing source being the University Reserves (#800037-66000-7973-07; \$15,000,000), as described in Agenda Reference 9.

AR-10 Sullivan Hall Infrastructure Renewal – Amendment 3

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee acting on behalf of the Board of Trustees, that the officers be authorized to proceed with the Sullivan Hall Infrastructure Renewal – Amendment 3 project at a cost not to exceed \$10,130,000 reflecting an increase of \$2,900,000 with the funding and financing source being the Plant Development Fund FY24 (#100000-80220-7385-07; \$900,000); Plant Development Fund FY25 (#100000-80220-7385-07; \$2,000,000), as described in Agenda Reference 10.

AR-11 HSC – Broad Street Safety, Hardscape and Landscape Design

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee acting on behalf of the Board of Trustees, that the officers be authorized to proceed with the HSC – Broad Street Safety, Hardscape and Landscape Design project at a cost not to exceed \$495,000 with the funding and financing sources being the Plant Development Fund FY24 (#100000-80220-7385-07; \$250,000); Plant Development Fund FY25 (#100000-80220-7385-07; \$245,000), as described in Agenda Reference 11.

AR-12      HSC – Steam Condensate Line Replacement – Manhole MHA 5 to 6

Recommendation: That the Finance and Investment Committee recommend to the Executive Committee acting on behalf of the Board of Trustees, that the officers be authorized to proceed with the HSC – Steam Condensate Line Replacement – Manhole MHA 5 to 6 project at a cost not to exceed \$1,500,000 reflecting an increase of \$1,150,000 with the funding and financing source being the Plant Development Fund FY24 (#100000-80220-7385-07; \$1,150,000), as described in Agenda Reference 12.

Report for Information

AR-R1      Carlisle Chiller Plant Optimization      \$1,250,000

Old Business  
New Business

**Adjournment**

The next meeting of FIC is scheduled for **Monday, May 6, 2024, at 1:00 p.m.**